



Secretary

25/11/2024

General Manager
Cyprus Stock Exchange
Nicosia

<https://extranet-oam.cse.com.cy/>

Chairman
Securities and exchange Commission
Nicosia

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ANNOUNCEMENT

Agreement for the purchase of shares of Demetra

LOGICOM PUBLIC LIMITED (the "Company") announces that LOGICOM SERVICES LIMITED, a subsidiary of the Company (the "Buyer"), has entered into a purchase and sale agreement with EURO BANK S.A. (the "Seller"), which provides for the sale of 17,152,353 shares held by the Seller in Demetra (8.576% of Demetra's share capital) to the Buyer, for a total consideration of €26,586,147.15, i.e. at the price of €1.55/per share (the "Agreement").

The Agreement is subject to regulatory approvals and will be completed after their fulfillment. The approvals must be obtained by 30 April 2025.

Upon completion of the Agreement, the Buyer's shareholding in Demetra will rise to 38.496%. Thereafter, the Buyer intends to make a public bid to the remaining shareholders of Demetra, in accordance with the provisions of the Public Takeover Bids Law of 2007 (Law 41(I)/2007).

LOGICOM SECRETARIAL SERVICES LIMITED
Secretary of Logicom Public Limited