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28/06/2024

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ANNOUNCEMENT

Consolidated non-financial statement of the Group for 2023

We wish to announce that, at its meeting of yesterday, the Company's Board of Directors approved the Group's Consolidated Non-Financial Statement for 2023. The full text of the Consolidated Non-Financial Statement for 2023 is available, free of charge, at the Company's Registered Office / Administration Office (26 Stasinou Ave., Agia Paraskevi, Strovolos, 2003 Nicosia, Cyprus, Tel.: +357 22 551000, Fax: +357 22 514295, Email: info@logicom.net), and is posted on the websites of the Company (www.logicom.net) and of the Cyprus Stock Exchange (www.cse.com.cy), as attached to this announcement.

LOGICOM SECRETARIAL SERVICES LIMITED
Secretary of Logicom Public Limited

Logicom

CSR REPORT 2023



REPORT PROFILE

Report Profile: This is the annual Corporate Social Responsibility (CSR) report of Logicom Public Limited (including its subsidiaries, hereafter referred to as “Logicom” or “Logicom Group”, or “Company”), issued for the calendar year 2023, which provides information in addition to Logicom's Annual Report. (Latest CSR Report was issued for the calendar year 2022). (GRI 102-50, 102-51, 102-52)

Logicom implements CSR practices in line with ISO 26000. This Report's content and structure has been prepared in accordance with the GRI Standards: Core option. (GRI 102-54)

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MESSAGE FROM THE MANAGING DIRECTOR



Dear Stakeholders,

In a rapidly changing world, it is more important than ever for businesses to act responsibly and sustainably. At Logicom, we have embraced this responsibility wholeheartedly. Our CSR strategy is integrated into every aspect of our operations, guiding us to make decisions that benefit not only our business but also the communities we serve and the environment we depend on. This Report reflects our unwavering commitment to creating positive social, environmental, and economic impacts while maintaining the highest standards of corporate governance.

Our employees are the cornerstone of our success and the driving force behind our commitment to corporate social responsibility. We are dedicated to fostering a workplace culture that values diversity, inclusivity, and personal growth. By investing in our employees' well-being and professional development, we empower them to achieve their full potential.

Our commitment to upholding fundamental human rights is central to our corporate ethos. We believe that every individual deserves to be treated with dignity and respect, and we are dedicated to promoting and protecting these rights across all aspects of our operations. This year, we have strengthened our efforts to ensure fair labor practices, provide safe working conditions, and uphold the highest ethical standards in our supply chain. By fostering a culture of respect and equality, we not only enhance the lives of our employees and partners but also contribute to the broader goal of social justice and human dignity.

Moving forward it is imperative to recognise and address the evolving challenges that our customers face. Ensuring product safety, enhancing customer satisfaction, and promoting sustainable practices remain at the forefront of our priorities. We are committed to listening to our customers, understanding their needs, and adapting our strategies to provide innovative and responsible solutions.

While environmental concerns may not directly impact our core business, we believe in the importance of contributing to global sustainable efforts. We are dedicated to supporting initiatives that promote environmental stewardship and encourage responsible practices within our industry. By aligning with broader sustainability goals, we aim to play our part in fostering a healthier planet and a sustainable future for all.

At Logicom, our strategic vision includes setting even more ambitious goals, fostering innovation and embracing new opportunities for sustainable growth. Together with our stakeholders, we are confident that we can navigate the challenges ahead and contribute to a more sustainable, inclusive, and prosperous world.

(GRI 102-14)

Varnavas Irinarchos
Managing Director

27 June 2024

ABOUT LOGICOM - GET TO KNOW US

Who we are

Established in 1987, Logicom Public Ltd is an international group of leading information technology companies, listed on the Main Market of the Cyprus Stock Exchange and a member of the FTSE/CySE20 and FTSE-Med indices. Logicom is also a member, since 2014, of the Global Technology Distribution Council. The Company's headquarters are situated in Cyprus, at 26 Stasinou street, Acropolis, 2003 Strovolos, Nicosia. (GRI 102-1, 102-3, 102-5)

Logicom activities include:

- The regional wholesale distribution of Technology Solutions and Services,
- The provision of integrated Business Consulting Services, Business Software, and IT Infrastructure Solutions, as well as managed services
- Investments holding.

Visit our website to learn more about our Operations, our Vision and Mission and Core Values: <https://www.logicom.net/about-us/group-overview/> (GRI 102-2)

Our core values

We deliver our mission every day guided by our core values:

- ✔ Uncompromising integrity and honesty
- ✔ Commercial agility and efficiency
- ✔ Respect for the individual
- ✔ Highest of service quality standards
- ✔ Continuous development of our people
- ✔ Partnering in the success of the clients

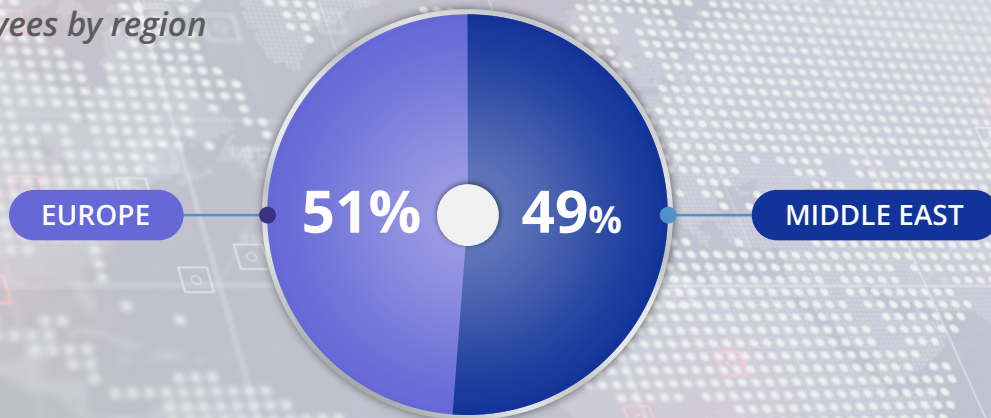
Logicom's commitment to its core values and ethical/legal conduct, as well as, the special commitment of every employee, is crucial to making this effective. The Code of Business Conduct is an integral part of Logicom's culture, which all employees are expected to follow. (GRI 102-16)



Our people

Logicom employs **851 professionals of 35 nationalities**, across all areas of our operations. (GRI 102-7i)

Group employees by region



▲ Figure 1: Logicom Group's employees by region (2023)

Our presence

Logicom operations span across multiple regions with a wide coverage, from Europe to the Middle East, South-East Asia, and Africa.

With such wide and diverse coverage, Logicom Distribution takes pride in being the partner of choice for vendors and resellers. As an innovative technology business enabler, Logicom brings together markets, vendors and technology providers, with a local presence in a wide variety of markets.

Logicom Solutions supports the largest organisations in the regions in which it operates in addressing digital disruption, by providing a complete set of solutions and services to help build and execute their digital vision. Through its international expansion, Logicom Solutions has further solidified its presence in South-Eastern Europe.

Cyprus-based Newcytech Business Solutions is a Systems Integrator providing turn-key technology solutions to support the digital transformation of its clients.

Read more about our presence <https://www.logicom.net/about-us/our-presence/>

(GRI 102-4, GRI 102-6)

Shareholder Structure

Logicom Public Ltd is a public company listed on the Main Market FTSE/CySE20 of the Cyprus Stock Exchange. Its shareholder structure can be found in the Annual Report and Consolidated and Separate Financial Statements for the year ended 31 December 2023, located at <https://www.logicom.net/investors/financial-statements/> (Refer to note 39) (GRI 102-5)

Sustainability Management

The CSR Committee, appointed by the BoD, consists of Directors and members of the Executive Management team and is mainly responsible for the formulation of the CSR Strategy and the definition of the primary CSR goals.

Under the direction of the Managing Director, the Executive Management Committee oversees Logicom's CSR programme. The CSR Operational Team handles the CSR programme execution.

The CSR Operational Team is comprised of employees from various departments broadly representing Logicom's business operations. It reports to the Executive Management Committee on progress, achievements, and any issues that may arise.

Key Financials for 2023

Logicom's key financial metrics, include revenues, capitalisation, debt, equity and assets can be found in the Annual Report and the Consolidated and Separate Financial Statements for the year ended 31 December 2023, located at <https://www.logicom.net/investors/financial-statements/> (GRI 102-7ii-v)

Significant changes in 2023

There were no restatement of information given in previous reports. (GRI 102-48)

No significant changes arose during the reporting period in regard to Logicom's size, structure, ownership, nature of business, supply chain or any other information. (GRI 102-10)

ENGAGING WITH THE COMMUNITY

Engaging with the community is important for promoting our Group's values and building strong relationships in the areas of our operations. In that respect, further to the priorities set out in our CSR strategy, we have also taken up the following initiatives:

Logicom Cyprus Marathon

Logicom has been the official sponsor of the Logicom Cyprus Marathon for eight consecutive years and has signed on for another year as Title Sponsor. With this partnership, Logicom lends its support to wellness, sportsmanship, and healthy living, while engaging with and giving back to the local community. This multi-cultural running festival takes place in Paphos every year and, as a multicultural company, Logicom is proud to continue lending its name to this great event that is set to bring together people from across the world, working towards achieving their fitness goals. The Logicom Cyprus Marathon hosts thousands of runners each year, with Logicom participating with the largest team, made up of employees, partners and vendors both from Cyprus and abroad.

This partnership reflects Logicom's commitment to promoting health within the workplace and enables the Group to disseminate the message of the benefits of exercise, maintaining a healthy lifestyle, respecting competitors, following rules, and teamwork.

In 2024 Marathon, Logicom has partnered with Green Dot and have managed to significantly minimise the environmental footprint of the marathon, in terms of packaging waste generated by the runners and the public.



LOGICOM CYPRUS
MARATHON
2024

Sponsorship of the Olympic Committee for the 2024 Olympic Games in Paris

Logicom Public signed a partnership agreement with the Cyprus Olympic Committee (COC) until the end of 2024, year of the Paris 2024 Olympic Games. Athletes including George Balartzisvili (Judo), Elias Georgiou (Gymnastics), and Andri Christoforou (Cycling) who, among others, distinguished themselves in the 2022 Commonwealth Games with their impressive performance, were present at the signing of the agreement.

This partnership is the culmination of the excellent relationship between the two parties and is in line with the principles of Logicom's Corporate Social Responsibility Policy, which aims to strengthen, enhance and create a long-lasting and positive impact on society and to support athletic activity and sports in Cyprus.



Support to the local communities in Cyprus

Responding to local community calls for support, cash contributions were made to support various non-for-profit organisations such as: Europa Donna Cyprus (supporting women and men patients with breast cancer), Stigma Zois (helping and serving children with special needs as well as their parents), Alkyonides (supporting people in need), Karaiskakio Foundation (organising and managing a Bone Marrow Donor Registry), Cyprus Association of Cancer Patients and Friends (PASYKAF), Pancyprian Association of Friends of Kidney Patients (providing all kinds of support and assistance to Cypriot kidney patients), One Dream One Wish (supporting children with cancer and related diseases), Sunbeam of Life (supporting children with special needs in the district of Larnaca), Cyprus Autism Association and Elpida (association of friends of children with cancer).

In addition, Logicom collaborated with the "Pancyprian Volunteerism Coordinative Council", which has implemented the initiative "Adopt a family for Christmas". The aim of this initiative is to help all families and children feel the joy and spirit of Christmas. Families were adopted and, during one week in December, employees collected the necessary items proposed by the Council for distribution to families in need.

Supporting Schools and Universities in Cyprus

Logicom offered cash contributions for an award to the University of Cyprus' best performing graduate of the Department of Computer Science.

In addition, our company awarded a laptop to the top graduate of the "NETW – Computer Networks and Communications", study program of the Public Higher School of Vocational Education and Training-MIEK of the Ministry of Education, Sports and Youth

Olympic Health Run- Greece

Logicom participated and supported the 3rd Olympic Health Run 2023 charity race against the childhood cancer that has taken place in September 2023 at OAKA stadium.



Breast Cancer Initiative

Every year, Logicom promotes breast cancer awareness month. In 2023, the Company renewed its commitment to support the fight against breast cancer with a donation to Europa Donna Cyprus.



Celebration of Women's Day

Logicom companies across the Group made donations to local charitable institutions to support their work and gave out gifts to its Female employees to celebrate the International Women's day.



Onam Celebration - Bahrain

Employees in the Bahrain office have celebrated ONAM – annual Hindu festival, which usually falls between August and September, which is celebrated for 10 days and is considered the state festival and is also recognized as a harvest festival.



Logicom Technology Forum's CSR Initiatives Report Partnering with SOS Children's Villages – Jordan

Logicom Jordan, entered into a strategic partnership with SOS Children's Villages Jordan within its annual Technology Forum 2023 to support their mission of providing a loving home for orphaned and abandoned children.

As an initiative within the Logicom Technology Forum 2023, a back-to-school campaign was organized with the objective of partnering with SOS Children's Villages Jordan. Our goal was to provide a donation of \$1000 to SOS, aiming to address some of the essential needs of the children.

During the main session of the LTF 2023, a special time slot was allocated to the Fund Development & Communication Director from SOS - Nancy Afram. She presented the mission, vision, and values of SOS Children's Villages Jordan. The session also included a compelling video demonstration highlighting the organization's activities and initiatives. The director expressed her gratitude to Logicom for their funding support, and for playing their role by providing a dedicated SOS booth for those interested in making donations.

Logicom Jordan is committed to making a meaningful difference in the lives of children at SOS Children's Villages Jordan. Our partnership has been a source of hope and transformation, and we remain dedicated to our mission of creating a brighter future for the community.



CSR REPORT SNAPSHOT

EVALUATION OF PERFORMANCE

Our stakeholders' views determine our priorities and are essential for developing a sound CSR Strategy. The material issues discussed in this Report, as a result of stakeholder engagement, fall under the ISO core subjects of:



Organizational governance



Environment



Labour practices



Fair operating practices
(previous years' materiality assessments)



Human rights



Consumer issues
(previous years' materiality assessments)

For the evaluation of performance and the stakeholder engagement materiality matrix refer to chapter "**Evaluation of Logicom's performance**".

For each area specific actions were identified and key performance indicators were set to help us improve our current performance and enable us to monitor our progress over time.



CSR STRATEGY AND ROADMAP

Our progress against our targets at a glance:



Organisational Governance



- ✓ Equality and Diversity Policy published.
- ✓ Successful completion of Quality and Environmental Management Systems upgrades for Cyprus based companies.
- ✓ Implementation of environmental KPIs for all Group companies.
- ✓ Parent company's Anti-Bribery Management System finalised, implemented and achieved certification against ISO37001:2016. Guidelines and principles communicated and applied across all Logicom subsidiaries.
- ✓ Stakeholders mapped. Engagement and communication plan set.
- ✓ Stakeholder engagement event held in 2019.
- ✓ Stakeholder engagement achieved annually through online surveys.
- ✓ CSR budget assigned at Group level on an annual basis to cover CSR activities.
- ✓ CSR e-learning attended by all employees.
- ✓ Assignment of CSR teams in different locations to further convey the CSR philosophy and initiate actions & activities.
- ✓ Ethics and Compliance Manual completed and communicated.
- ✓ Implementation and certification of the subsidiary company Logicom Solutions Ltd with ISO 20000-1:2018 "Service Management System".
- ✓ Implementation and certification of the subsidiary company Logicom Solutions Ltd with ISO 14001:2015 "Environmental Management System".
- ✓ Implementation of a Business Continuity Management System and certification with ISO22301:2019 Security and resilience – Business continuity management system for Logicom Solutions in Cyprus.
- ✓ The implementation of an Information Security Management System and certification under ISO 27001:2013 for Newcytech.
- ✓ Implementation and monitoring of key Anti-Bribery and Corruption procedures across all Logicom subsidiaries.

Labour practices



- ✓ Grievance procedures and mechanism completed and communicated.
- ✓ Anti-Bribery and Corruption trainings for all Logicom Employees.
- ✓ Disclosure (Whistleblowing) Policy completed, released and communicated.
- ✓ E-learning undertaken by all employees on the Code of Business Conduct, US Export Administration Regulations, and Competition Law Compliance Policy.
- ✓ Employee training hours increased compared to base year by 22,06 hours per employee.
- ✓ Introduced a procedure to review Group's Policies and Procedures.
- ✓ Implementation of an Occupational Health and Safety Management System and certification with ISO 45001:2018 for Logicom Solutions.

Consumer issues



- ✓ Services and Distribution sector customer satisfaction surveys and results analysis.
- ✓ Designed the customer satisfaction channel through an e-commerce platform.
- ✓ Redesigned the communication system as part of the new website.
- ✓ Measurement of energy consumption in all countries of operation.
- ✓ Sustainability benefits part of solutions services offered.
- ✓ Completion of Energy Audit of all Cyprus based companies, premises and fleet.
- ✓ Customer satisfaction assessment through e-commerce platform for Distribution customers

Human rights



- ✓ Unified Human Rights Policy completed and released.
- ✓ Due Diligence Initial assessment of two significant operations completed.
- ✓ E-learning on Human Rights completed and attended by all Group employees.
- ✓ Employee training on Human Rights Policy and procedures.
- ✓ Evaluation of Due Diligence outcomes and development of a detailed plan for the implementation of future actions.

Fair operating practices



- ✓ The Anti-Bribery and Corruption Policy was communicated to customers and business associates.
- ✓ All Group employees completed the Anti-Bribery and Corruption Policy e-learning training.
- ✓ Assessment of social and environmental procurement criteria for suppliers and business associates.
- ✓ Special Anti-Bribery training is carried out frequently by the Group Compliance Manager to high-risk department staff i.e. Sales, Finance, Procurement, and Credit Control.

Our progress in numbers: (*compared to base year) 

- Increased the presence of female employees in managerial positions by **4%**.
- Increased the female presence in the EU by **3%** and in the ME by **2%**.
- Increased female presence in the primary activity departments by **2%**.
- Increased and maintained the presence of locals in senior management positions by **1%**.
- Achieved **98%** hires under permanent contracts.
- Increased the average training hours per employee by **303%**.
- Achieved **100%** return to work rate and retention rate.

For a detailed presentation of the Group's CSR strategy and its progress against its targets please refer to the full Chapter, pages 25-65.

SUPPLY CHAIN

(GRI 102-9)

Promoting sustainability through our supply chain is one of our primary concerns.

We believe that a careful selection of our suppliers guarantees that we add value to our customers' success. We distribute the products and services of more than 80 selected vendors. Logicom's suppliers are prominent companies renowned for their sustainability practices.

We ship to the markets in which operate more than 35.000 unique products through a well-established reseller network exceeding 8.000 customers. Our well-structured and experienced supply chain streamlines the sourcing of computer hardware, peripherals and consumables as well as networking, security and storage equipment from selected suppliers to the doorstep of our reseller partners. We also facilitate reverse logistics for warranty purposes.

VENDORS

A selected group of Logicom technology partners:



LOGISTICS SERVICE PROVIDERS:

A group of local and foreign freight forwarders

INTERNALLY OPERATED WAREHOUSES:

Warehouses in all group locations

SUPPLY CHAIN FIGURES FOR 2023:

+35k
Item Codes



8.000
Customers



+80
Suppliers



29%
of customer orders
served through Logicom
e-commerce,
corresponding to **15%**
of distribution revenue



+185k
Shipment Counts



+1 billion
Purchases



9
internally run warehouses
and 5 run by 3PL partners



2million
seats on Logicom
Cloud marketplace

EVALUATION OF LOGICOM'S PERFORMANCE

For the purposes of this CSR Report, Logicom Group has adopted the guidelines of the ISO 26000 Standard (which have been verified by an independent third party) and is conforming its reporting to the GRI Standards. ISO 26000 identifies seven core subjects as integral for managing an organisation's impact in the context of corporate social responsibility. These seven core subjects are outlined in Figure 2. Each core subject covers a number of subsequent issues of interest (41) and key considerations (313).

THE CORE SUBJECTS



▲ Figure 2: ISO 26000 Core Subjects

To determine the status of Corporate Social Responsibility (CSR) at Logicom Group, a gap analysis was undertaken, followed by a materiality assessment to identify the areas of social responsibility focus. Both the gap analysis and the materiality assessment considered all seven core subjects of ISO 26000, including all the issues of interest and key considerations under each core subject. A sustainability management software solution was used to undertake the gap analysis and to produce the materiality matrix. The Group performs a gap analysis every three years. This forms the basis of the CSR strategy. Accordingly, following the gap analysis performed in 2017, which was the base year, a revised gap analysis was performed in 2021.

The aim of the **gap analysis** was to determine the current status of CSR at Logicom Group with reference to, and as defined by ISO 26000, in order to comply with the Standard and relevant national and international legislation, including EU Directive 2014/95/EU on non-financial and diversity information by certain large undertakings and groups (transposed into the Companies Law, Chapter 113 (N. 51 (I)/2017) in Cyprus). This Report's scope also covers the requirements of the existing Non-Financial Reporting Directive (NFRD) and its local transposition into in Cyprus' Companies Law (Chapter 113, Article 151A).

The aim of the **materiality assessment** was to identify Logicom's material (or most important) issues in order to be in a position to re-evaluate its current CSR Strategy, considering the views of its internal and external stakeholders, through their engagement.

Therefore, the following four core subjects are the action areas on which Logicom will focus in forming its CSR strategy and sustainability report for the following 12 months. (GRI 102-47)

Action areas as identified by base year materiality assessment:



**Organizational
Governance**



**Labour
Practices**



**Consumer
issues**

Action areas for 2023, as identified by 2022 materiality assessment:



**Organizational
Governance**



**Labour
Practices**



**Human
Rights**



Environment

Areas of lower priority for 2023, as identified in 2022 (in no particular order):



**Fair operating
practices**



**Consumer
issues**



**Community
involvement and
development**



SUMMARY OF THE EVALUATION PROCESS

1 *Determining the Scope of the Evaluation*

Logicom has three divisions (Distribution, Services and Investment). Details of all Group entities are included in the Annual Report and Consolidated and Separate Financial Statements for the year ended 31 December 2023 and are published on the Logicom Group's website. For the purposes of this materiality assessment, the companies in scope are found at <https://www.logicom.net/about-us/group-structure/>. The Investments sector is excluded. (GRI 102-45)

2 *Outcomes of the Gap Analysis for the Logicom Group*

As evidenced by the gap analysis, the culture and character that have developed within the Group stipulates the strong commitment to social responsibility initiatives. An exemplary number of formal procedures and policies are currently in place, which proves that actions have been taken in the context of corporate responsibility and effort has been made to improve and maintain the Group's high performance in relation to social reporting and its corporate social responsibilities.

From a strategic perspective, the latest gap analysis revealed that Logicom has demonstrated significant efforts in fully realising and defining what it aspires the sustainability journey it has embarked on to look like.

A strategic and proactive approach towards CSR with a wider perspective on sustainable development, will ensure that the success enjoyed by Logicom so far continues, and that it fosters a win-win relationship with society and the wider communities it operates in.

3 *Identifying Logicom Group's Stakeholders*

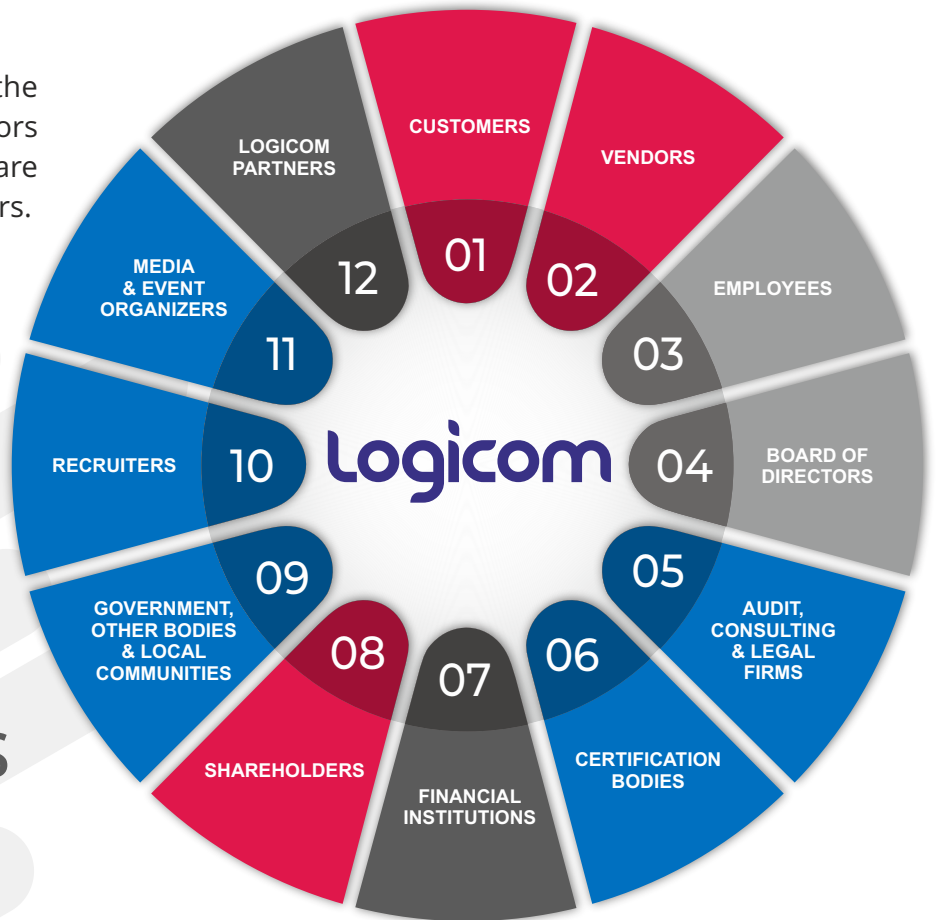
In order for Logicom to identify its most important stakeholders with whom to engage for the purpose of the materiality assessment, the factors taken into consideration were:

- to whom it has legal obligations
- who can be affected by its decisions and activities throughout its value chain
- who would be disadvantaged if excluded from the engagement and
- who is likely to express concerns about Logicom's decisions and activities.

The types of stakeholders identified as important to engage with for the purposes of social responsibility are shown in Figure 3. (GRI 102-40)

The internal stakeholders are the members of the Board of Directors and the Employees. All the rest are considered as external stakeholders.

MAPPING OUR STAKEHOLDERS



▲ Figure 3: Logicom's most important stakeholders

The identification and selection of stakeholders with whom to engage was the result of a workshop attended by representatives of Logicom's employees from all areas of operations. Each group of employees from different Departments was requested to map their stakeholders in order to produce a list with the significant stakeholder groups that affect and are affected by the Company's operations. Moreover, each group of stakeholders was classified in three different categories of importance, depending on how critical the stakeholder group is perceived to be for the Company's operations. (GRI 102-42)

As part of Logicom's CSR strategy, the majority of the identified stakeholders are engaged through surveys circulated aiming to understand how they perceive Logicom and what expectations they currently have towards its business. Customers are engaged more often through customer satisfaction surveys. (GRI 102-43)

4 Stakeholders' Engagement for the determination of areas of focus

(GRI 103-1)

The stakeholder engagement is achieved through a web-based survey. The survey focuses on materiality assessment, by ranking the ISO 26000 core subjects in order of importance, with the aim to evaluate Logicom's material areas of focus, based on which issues the stakeholders consider relevant and significant to Logicom, and assist in this way the Company in revising its sustainability strategy accordingly.

For 2023, the Report was based on the results of the materiality assessment conducted in 2022, taking into consideration that no changes took place in the current year that have a significant effect on the materiality assessment.

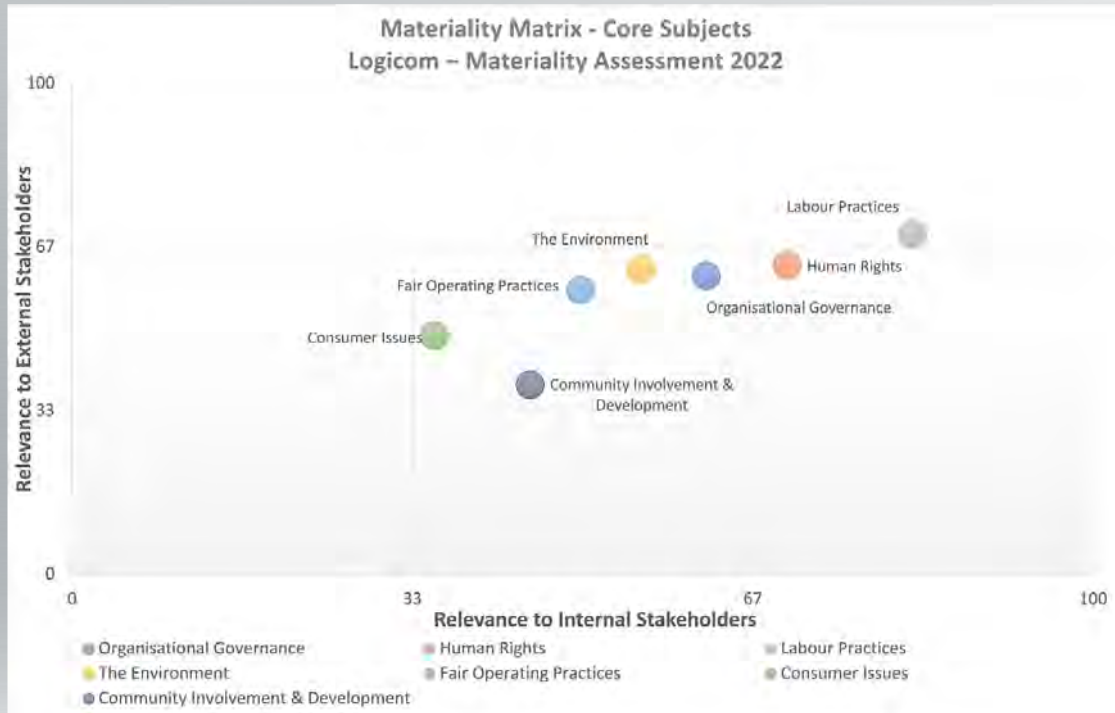
5 Outcomes of the Materiality Assessment for Logicom Group

The four Core Subjects, which were considered to be highly relevant by both the internal and the external stakeholders are the priority areas that Logicom has chosen to focus on for its CSR strategy and CSR / Sustainability Report. These are:

- 1 Labour Practices
- 2 Human Rights
- 3 Organisation Governance; and
- 4 The Environment



The materiality matrix derived for Logicom Group is shown in Figure 4 below



▲ **Figure 4:** Materiality Matrix for Logicom for 2022 & 2023

Figure 4 shows how the materiality assessment of the ISO 26000 Core Subjects by the external stakeholders is compared to the materiality assessment by the internal stakeholders. This materiality matrix will form the basis of Logicom's CSR strategy.

It is evident from the above procedure that the stakeholders continue to value this year, the same three Core Subjects of Labour Practices, Human Rights and Organisational Governance as being of high relevance and importance. In addition, the Environment is also of crucial importance to stakeholders, as it was ranked fourth in the materiality matrix. These four Core Subjects and their relevant Issues of Interest are shown in Figure 5 below. The subject of Fair Operating Practices remains at a medium level of importance and relevance for both internal and external stakeholders.

Community Involvement and Development and Consumer Issues ranked lowest in terms of importance by both groups. Compared to the early years results, where Community Involvement and Development was ranked amongst the top four Core Subjects by external stakeholders, the new data reveals that they now, have a better understanding of what CSR is and no longer view it as just community or charitable events, but as something far more important. This proves that Logicom has made significant progress in educating its stakeholders on this subject. What is more, in regard to Consumer Issues, a possible explanation is that this subject is currently being sufficiently addressed by the Company, as it appeared in the base year's materiality matrix and the Group is already taking actions in this area. (GRI 102-44, 102-46, 102-47)

Having identified the top three ranking Core Subjects, the organisation's priorities were assessed at the level of Issues of Interest for each of the Core Subjects. In this way, the internal and external stakeholders' views were determined to greater detail and accuracy. Taking a closer look at the level of Issues of Interest, the organisation's priorities are ranked as follows:

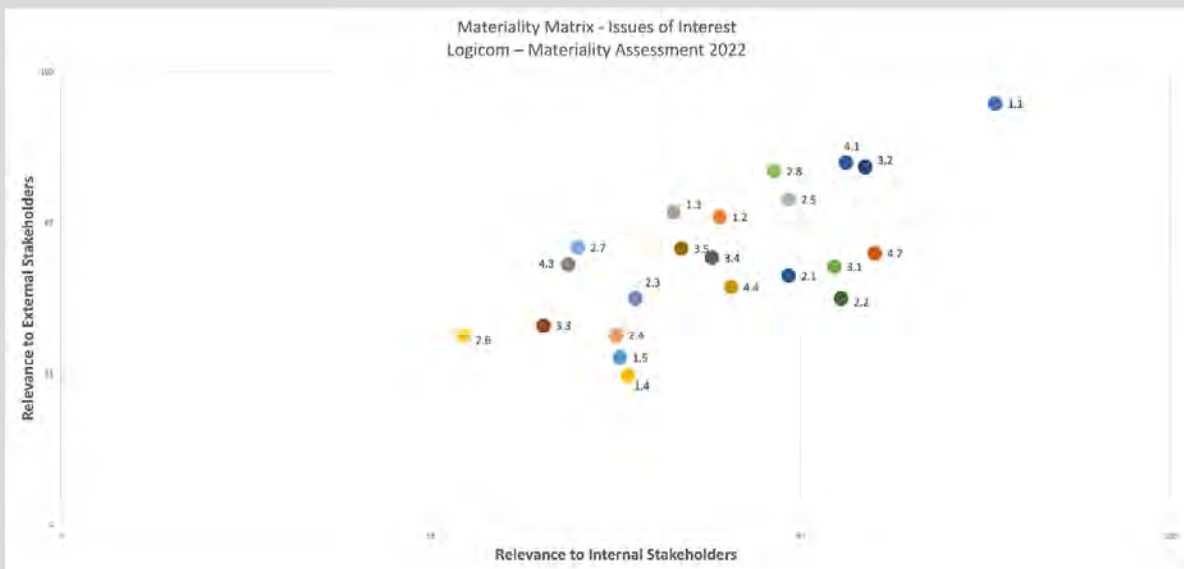
High relevance to both Internal and External stakeholders:

- 1.1

Ethical Conduct
- 3.2

Conditions of work and social protection
- 4.1

Prevention of Pollution



▲ Figure 5: Materiality Matrix of the ISO 26000 Issues of Interest for Logicom for 2022 & 2023

The analysis of the stakeholders' views at this detailed level, revealed that, even though the Core Subject of the Environment is not among the top three (refer to Figure 4: Materiality matrix for Logicom 2022), the issue of Prevention of Pollution that falls under this Core Subject is of high relevance and significance to both internal and external stakeholders.

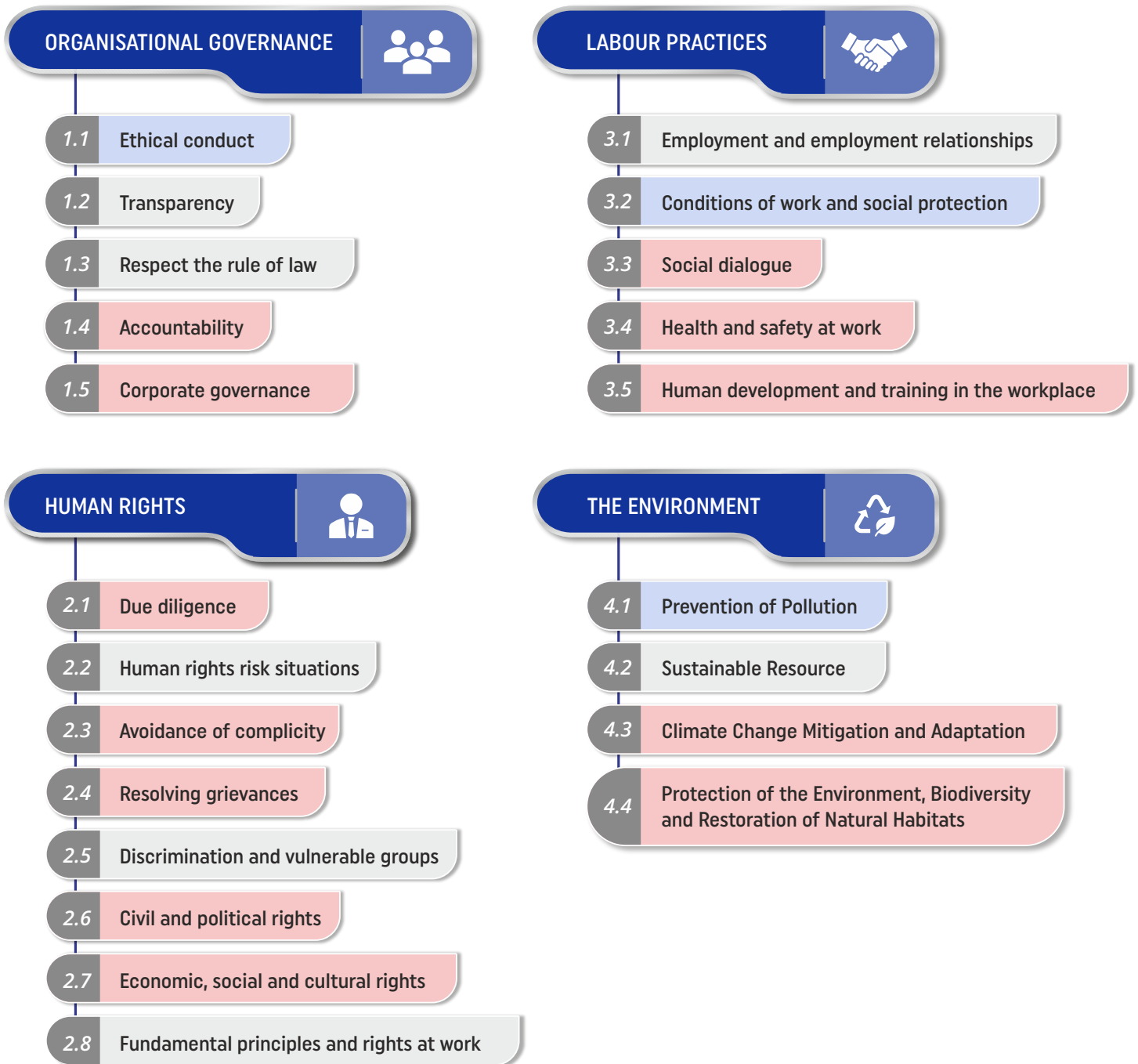
Summary of the main takeaways from the materiality matrix of Issues of Interest:

Twenty-two Issues of Interest fall under the areas of high concern. Out of these, fifteen Issues of Interest were identified to be of a medium or high relevance to both internal and external stakeholders, as shown in Figure 6. This implies total agreement between internal and external stakeholders on these Issues of Interest. No Issues of Interest were determined to be currently of low priority for Logicom.

The issues of interest relevant to each core subject are shown in the figure below:

• HIGH RELEVANCE

• MEDIUM RELEVANCE ISSUES OF INTEREST



▲ **Figure 6:** Logicom's key material core subjects and issues of interest 2022 & 2023

SUMMARY OF THE EVALUATION PROCESS

There were no significant changes from previous reporting periods in the list of material topics and topic boundaries. (GRI 102-49)

Logicom is aware that the NFRD will be replaced by the Corporate Social Responsibility Directive (CSRD), which will broaden its scope, simplify, and bring sustainable reporting on parallel with financial reporting in order to standardise sustainability-related disclosures, introduce the concept of “double materiality” and introduce the requirement of third-party audit. The CSRD directive, mandates comprehensive sustainability reporting, requiring companies to disclose detailed information on Environmental, Social and Governance (ESG) factors. By standardizing sustainability disclosures, the CSRD aims to provide stakeholders with clearer insides into Logicom's impact and long-term strategy.

Logicom Group is subject to the CSRD and will prepare its reporting for the financial year 2024, according to the European Sustainability Reporting Standards (ESRS).





ORGANIZATIONAL GOVERNANCE

(GRI 103-2)

Organisational governance is the system by which an organisation makes and implements decisions in pursuit of its objectives. Organisational governance can comprise both formal governance mechanisms based on defined structures and processes, and informal mechanisms that emerge in connection with the organisation's culture and values, often influenced by the persons who are leading the organisation. Organisational governance is a core function of every kind of organisation as it is the framework for decision-making within the organisation.

At Logicom, strong corporate governance is the foundation of our long-term success. The Logicom Board of Directors sets high standards for Logicom's employees, officers, and directors. Logicom has implemented the Cyprus Stock Exchange Corporate Governance Code since 2003, as part of our duty to serve as a prudent fiduciary for shareholders and to oversee the management of Logicom's business.

Governance can only be as good as the Board of Directors behind it. At Logicom, each Board member brings a plethora of skills and experience to the table, and we are fully engaged and committed to providing management and guidance to the Company's Executive Management team. We maximise shareholder value by taking a long-term view and are in constant pursuit of value creation. The Board is vigilant in its system of checks and balances and its assessment and management of risk.

The effectiveness of the Board is vital to the Logicom's success and the strategic direction that it provides, and each year we undertake a rigorous evaluation to measure how well we are performing in relation to our shareholders, partners, and employees. The benefits arising from the diversity in the composition of the Board are recognised. The Board should be composed of members of high academic training and successful professional background, taking also into account that experience is a significant element of perception and fair judgment. The necessity for diversity in the training and specialisation of the directors to optimally cover the requirements of Logicom's areas of operations is also prevalent. In evaluating these criteria, no discrimination is made in regard to gender.

Logicom's Board of Directors is comprised of eight members, six of whom are independent non-executive directors and two are non-independent executive directors. The Corporate Governance Committees are: the Nomination Committee, responsible for recommending new directors to the Board of Directors; the Remuneration Committee, responsible for the directors' remuneration packages; the Audit Committee, responsible for supervising the quality and accuracy of the financial statements, complying with legal and administrative rules, examining the professional level of auditors, their audit work and independence, as well as the performance of the internal control; and the Risk Management Committee, which is responsible for supervising the risk management systems.

For more information on the composition of the Board of Directors, please refer to the Annual Report and Consolidated and Separate Financial Statements for the year ended 31 December 2023, located on the Logicom Group website. [\(G102-18\)](#)



WHERE WE STAND:

(GRI 103-3)

The total number of Group employees for the year 2023 were **851**.

DECISION-MAKING PROCESSES AND STRUCTURES

Diversity of governance bodies and employees (GRI 405-1)

BOARD OF DIRECTORS:



All members of the Board of Directors are male.



All members are Cypriot citizens.



All members are older than 51 years old.

▲ Figure 7: Composition of the Board of Directors by age, nationality and gender (2023)

The members of the Board are chosen based on numerous criteria in order to achieve as much diversity as possible, however, the availability of suitable candidates with experience and expertise in this sector is always a critical factor in establishing diversity.





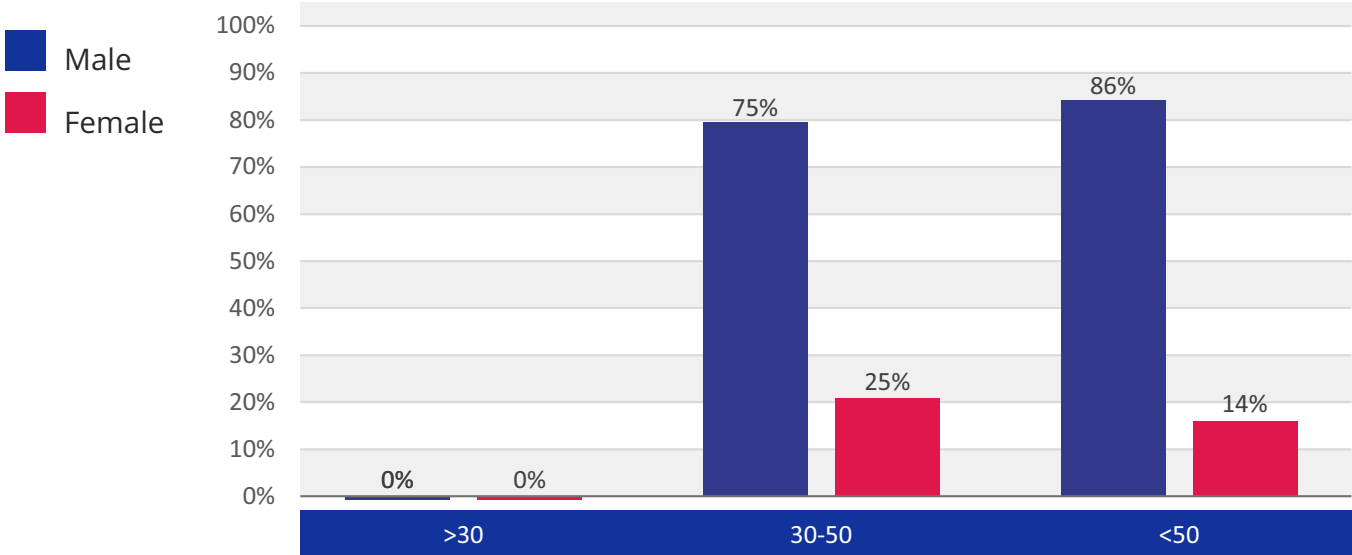
MANAGEMENT PERSONNEL:

The composition of managerial personnel throughout Logicom is: *male employees - 78% and female employees -22%.*



▲ **Figure 8:** Employees in managerial positions by gender (2023)

75% of managerial personnel between the ages of 30-50 are male, while this percentage reached **86%** for the managerial personnel who are older than 50 years old.



▲ **Figure 9:** Employees in managerial positions by gender and age (2023)

Compared to the base year, the presence of women in managerial positions increased in total, by **4%**.



EMPLOYEES:

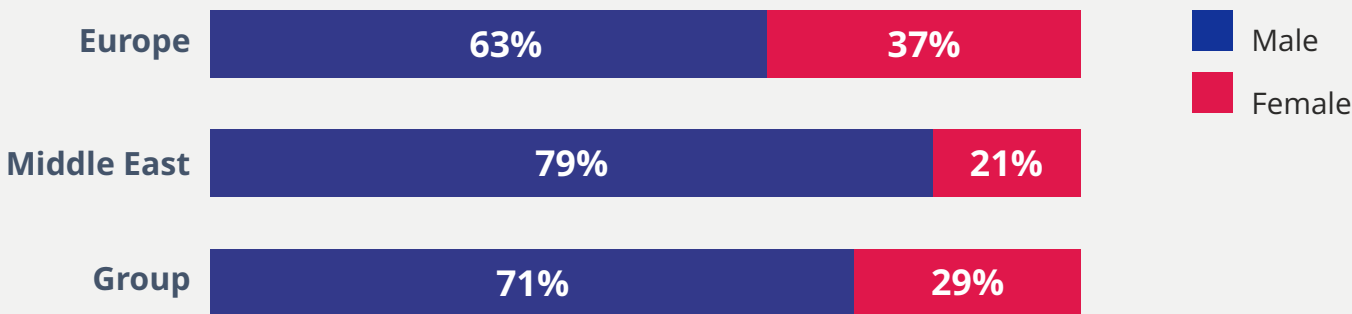
Gender groups:

Out of the 851 employees of the Group, **71%** are male and **29%** are female.

Region groups:

Considering the different regions where the employees are placed, the split between Europe and Middle East is:

EMPLOYEES GENDER BY REGION



▲ Figure 10: Logicom employees' gender by region (2023)

51% of the total number of employees are based in Europe, out of which **63%** are male and **37%** female.

49% of the total number of employees are based in the Middle East, out of which **79%** are male and **21%** female.

Overall, the gender split of the total number of employees has changed since the base year due to the increase of female employees by **2%**. This is mainly due to the increase in the presence of women in the Middle East.

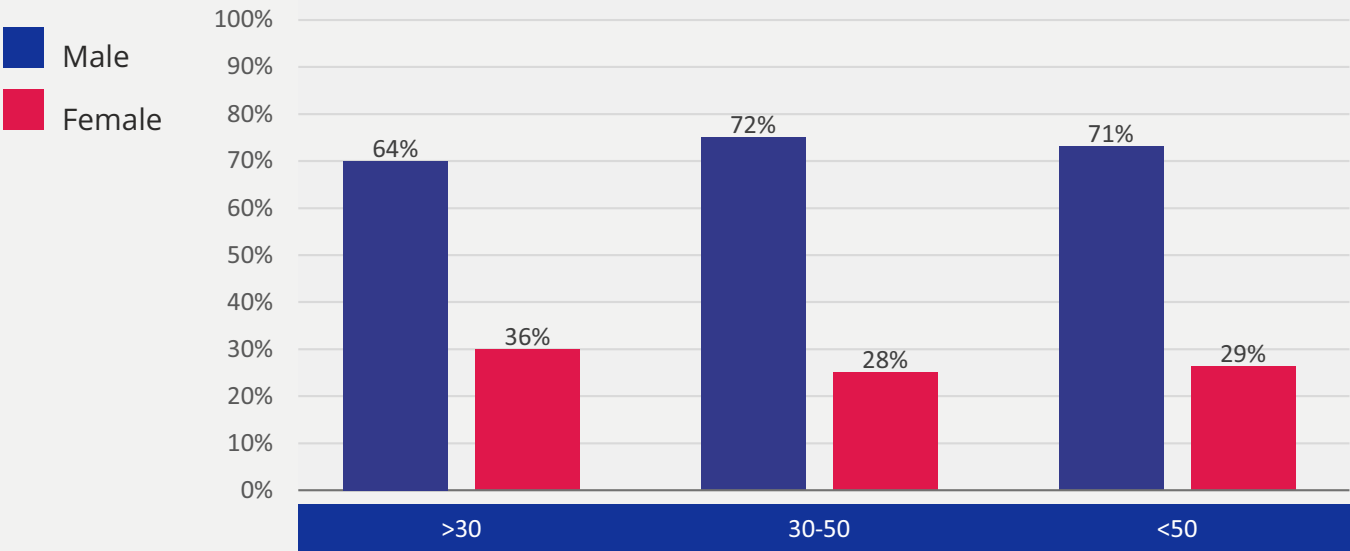
The majority of the Group's employees remain based in Europe. It is worth noting that the female presence both in Europe and Middle East increased by **3%** and **2%** respectively compared to the base year.





Age groups:

EMPLOYEES AGE BY GENDER



▲ Figure 11: Logicom employees' age by gender (2023)

15% of the total employees are under 30 years old, 64% of which are male and 36% are female.

69% of the total employees are between the ages of 30 to 50 years old, out of which 72% are male and 28% are female.

16% of the total employees are over 50 years old, out of which 71% are male and 29% are female.

In 2023 the percentage of employees at the age group below 30 years old increased to 15% compared to 8% in the base year, whereas the percentage of employees in the 30 to 50 age group decreased to 69% compared to 83% in the base year. The percentage of employees above 50 years old also increased to 16% compared to 9% in the base year. This increase is attributed both to the ageing of existing employees and to new hires. It is worth noting that the percentage of women in the age groups below 30 years old and 30 to 50 years old increased compared to the base year.





Nationalities:

Logicom employees professionals of 35 nationalities. The nationalities of the employees are shown in Figure 12.

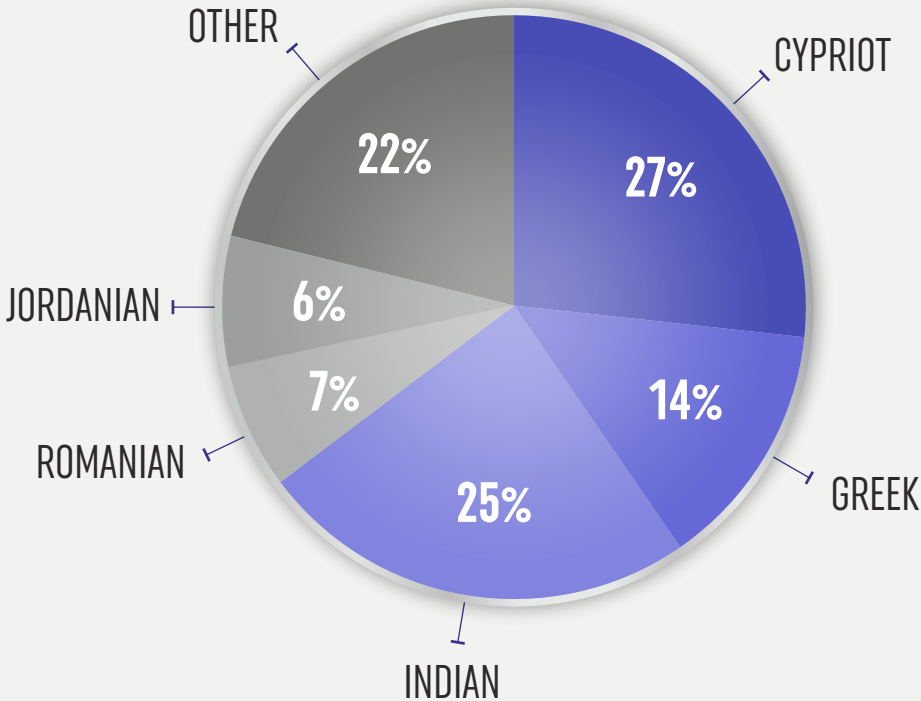


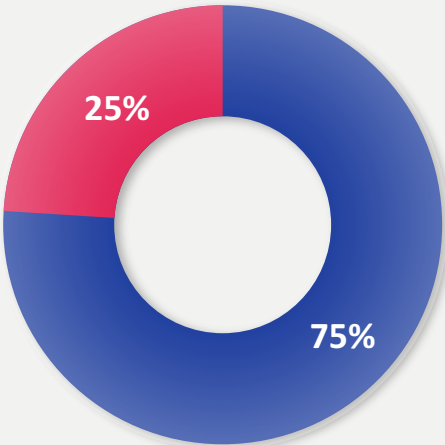
Figure 12: Logicom employees' nationalities (2023) ▲



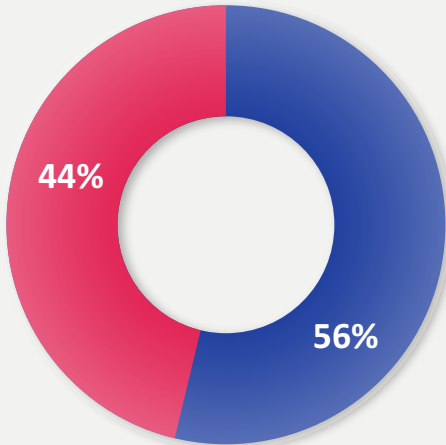


Employees by department category:

PRIMARY ACTIVITIES



SECONDARY ACTIVITIES



Male
Female

▲ Figure 13: Logicom employees' gender by department (2023)

The split of employees between primary and secondary activities is **79%** and **21%** respectively. This changed from the base year where the split was **80%** and **20%**. The presence of women in the primary activity departments increased by **2%** compared to base year, whereas the presence of women in the secondary activity departments decreased by **1%** compared to the base year.

Primary activities include the activities of the Management, Technical, Warehouse and Sales & Marketing departments. The activities of all other departments are classified as secondary activities.

Overall, Logicom, as an IT Group of companies, tends to attract more male employees, especially in the primary activities' departments of Management, Technical, Warehouse, and Sales & Marketing. Another factor that explains why there are more male employees is geographical dispersion, as **49%** of Logicom employees are located in the Middle East, where the gap between male and female employees inevitably widens. The ratio of skilled female vs male workforce in the Middle East is lower compared to other regions we operate in and this also affects the gender equality factor. However, even under these circumstances, Logicom's Management endeavours have achieved the employment of a significant number of female employees in the Middle East, especially in Saudi Arabia.



ORGANISATIONAL GOVERNANCE

- **Employees by employment contract and gender** (GRI 102-8a, 8b):
 The majority of the Group's employees (97,8%) are employed under permanent/indefinite term contracts. Only 2,2% of the Group employees are employed under fixed term/temporary contracts, eleven male and eight female, all based in Europe.
- **Permanent employees by employment type and gender** (GRI 102-8c):
 All permanent employees are full time employees. None is under part-time employment.
- Work performed by self-employed workers or contractors does not constitute a substantial part of Logicom's work. (GRI 102-8d). The total workforce of 851 refers only to the employee category. There are no supervised workers.
- Logicom's operations are not affected by seasonality. Therefore, there are no significant variations in employment numbers throughout the year. (GRI 102-8e)
- **Compilation of data:** All the data used to produce the above statistics that refer to Logicom's employees and the application of the Group's policies were provided by the Human Resources Department Database. (GRI 102-8f)
- Logicom does not employ any personnel under collective bargaining agreements. (GRI 102-41)
- **Logicom's response to the precautionary approach** (GRI 102-11): Through its operations, The Group does not have a significant impact on the environment. However, as it is very conscious of the role it plays in protecting the environment, Logicom Public Ltd and Logicom Solutions Ltd have adopted the ISO 14000 series of standards as an overall framework for addressing environmental issues and their related impacts in a systematic and holistic manner.
- **Logicom's subscription or endorsement to externally developed economic, environmental and social charters, principles or other initiatives:** (GRI 102-12) Logicom Public Ltd and Newcytech Business Solutions have endorsed the external initiatives driven by the Cyprus Chamber of Commerce and Industry (CCCI) for the establishment of the non-for-profit organisations: AFIS Cyprus, WEEE Cyprus and Green Dot Cyprus. The principal activities of these organisations are the management of battery waste, electrical and electronic equipment waste, and packaging materials waste. The Company is a founding member of these organisations.



▶ **Logicom's Memberships of associations** (GRI 102-13)

Logicom is a member of the following associations:aging materials waste. The Company is a founding member of these organisations.

- **Nicosia Chamber of Commerce and Industry:** Logicom participates, through a company official, in the Board of Directors and the Chamber's Services Committee. The Company is a frequent sponsor of events/ actions initiated by the Chamber of Commerce and Industry, which promote good business practices, compliance with legislation or EU Directives and global trends.
- **The Employers and Industrialists Federation (OEB):** The most representative national employer organisation, politically independent, with a mission to promote and support the benefits of Cypriot businesses in Cyprus in the European Union and internationally.
- **The Cyprus Information Technology Enterprises Association (CITEA):** The Association is housed by the Employers' and Industrialists' Federation of Cyprus. Logicom participates, through a company official, in the Board of Directors.
- **The Federation of Hellenic Information Technology & Communications, Enterprises (SEPE):** SEPE aims towards the optimal use of benefits and Information and Communication Technologies (ICT) can bring to the development of Greek economy and thr welfare of Cypriot society.
- **Amcham Cyprus (American Chamber of Commerce in Cyprus),** in which Logicom, through a company official, is a member of the Board of Directors. Amcham's aim is to promote and further strengthen the socioeconomic and trade relations between Cyprus and the US, through the expansion of imports, exports and the provisions of a wide range of services.
- **Global Technology Distribution Council (GTDC):** GTDC is a worldwide industry association dedicated to defining and promoting the role of wholesale distribution in a successful and healthy information technology channel. The Council is comprised of the computer industry's top distributors dedicated to serving "the channel," a network of skilled solution providers, Internet resellers and retailers focused on providing hardware, software and services to businesses and consumers around the globe. The GTDC is governed by its Executive Committee and Board of Directors, which consists of senior management representatives of the organisation's members. Logicom participates, through a company official, in the Board of Directors.
- **TechIsland Association:** is a non-profit association with a mission to promote and accelerate the growth of technology and innovation ecosystem in Cyprus. Logicom is a founding member and serves on the Board of Directors.
- **Cyprus Integrity Forum (CIF):** is an independent, non-politically partisan, and non-profit organization in Cyprus which fights against corruption and for promotion of transparency.
- **CSR Cyprus:** is a non-profit association and is the national business network for Corporate Social Responsibility (CSR) in Cyprus.
- **Cyprus-Saudi Arabia Business Association:** promotes, expands and encourages economic, business and trade relations between Cyprus and Saudi Arabia. Logicom participates, through a company official, in the Board of Directors.



ETHICAL CONDUCT

Ethics and integrity are core values that are well embedded in Logicom's way of doing business. Logicom has a formal written Code of Business Conduct which, together with the Ethics and Compliance Manual, sets the standards of Business Conduct for all of its employees, suppliers, consultants, and third-party representatives in all countries of operation. The Code sets the level and provides information on the ethical and integrity standards that must be followed in order to facilitate the fulfilment of business responsibilities and make the correct business decisions.

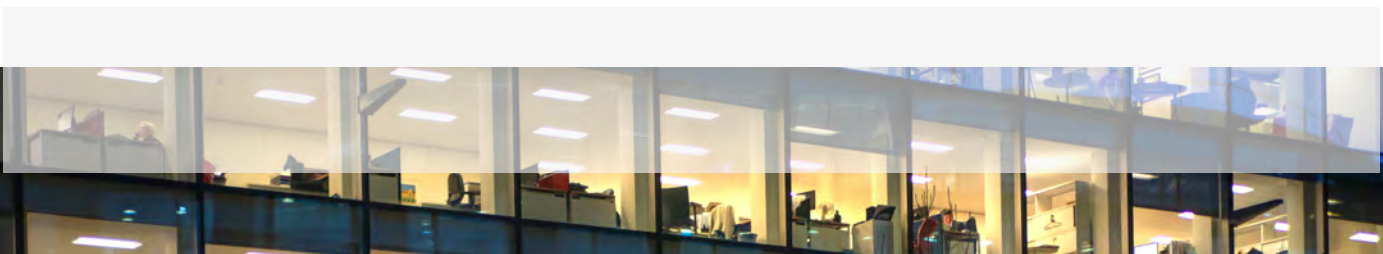
Logicom's commitment to its core values and to ethical and legal conduct is very important. The individual commitment of each and every employee is also immensely significant in order to make this a reality. All our employees are committed to follow the Code of Business Conduct and disciplinary measures apply for Code violations.

The Code of Business Conduct includes the standards and norms of behaviour that govern Logicom's way of conducting business. It is developed and fully supported by the Executive Management team, which maintains the responsibility for the Code of Business Conduct, and approved by the Board of Directors. Training on the Code of Business Conduct is provided to all employees during their induction training and annual trainings are conducted through an e-learning platform for all Group employees. It is also obligatory for all employees to acknowledge and sign the Code of Business Conduct principles every six months.

The Ethics and Compliance Manual focuses on our compliance culture and builds on our training and development, evolving our processes and continuously strengthening our compliance efforts to address the challenges and complexities of this fast moving and rapidly evolving business and regulatory environment. The Logicom Ethics and Compliance Manual includes summaries of our key policies and associate links to the full policies, key compliance areas, and ethical guidelines. The policies covered by the Manual are the following: Equality and Diversity Policy, Disclosure (WhistleBlowing) Policy, Disciplinary and Grievance Policy, Anti-Harassment Policy, Anti-Bribery and Corruption Policy, Business Associates Onboarding Policy, Group User Policy, Cyprus and Greece Quality Policy, Cyprus Environmental Policies, Data Privacy Policy, Employee Privacy Notice, Ethics and Compliance Manual, Staff Handbook, Leave Policy and Salary Confidentiality Policy.

The Code of Business Conduct and the Ethics and Compliance Manual are written in English, which is the official language of communication throughout Logicom, and are both published on the Logicom Group website.

Logicom relies on its employees to act upon its values and ethical conduct in their interaction with business partners. (GRI 102-16)



ORGANISATIONAL GOVERNANCE**ACCOUNTABILITY**

A strong **communication of values** inside and outside the organisation is very important in establishing the Company as a strong and reliable business partner to all of our customers.

The optimisation of the communication of the Group's values to its stakeholders is also attainable through its website, which was redesigned recently with the aim to improve the experience of stakeholders and better serve their needs. An anonymous feedback system is also in place to serve as a line of communication between Logicom and its global users.

TRANSPARENCY

The Group ensures all communication is kept simple, lucid, and transparent in a manner that is understandable by its entire stakeholder community.

CORPORATE GOVERNANCE

At Logicom, **corporate governance** is driven collectively by the Board of Directors (BoD). The Committees that fall under the BoD and are responsible for decision making are the Audit Committee, the Risk Management Committee, the Remuneration Committee and the Nomination Committee, as explained on page 25. Full details on the formation and duties of the Committees and of the BoD are described in Logicom's Corporate Governance Report, which is part of the Annual Report and Consolidated and Separate Financial Statements for the year ended 31 December 2022 located on the Logicom Group website.

➤ Stakeholder engagement:

(GRI 102-43)

The stakeholders' responses, in the latest questionnaire, revealed that both internal and external stakeholders perceive Logicom as a socially responsible company, however there is always room for improvement. More specifically, the stakeholders noted that their perception is that Logicom places great emphasis on the areas of Labour Practices and Organisation Governance, indicating that the Company has been particularly effective in communicating its values related to social responsibility inside and outside the organisation as well as some of the areas of focus.

It is important to note that in the latest stakeholder engagement, both the internal and external stakeholders were more concerned with environmental protection and the promotion of technology as an investment for society.

The survey also concluded that, while Logicom has made progress in the communication of its strategy and CSR activities to the internal stakeholders, who claimed to be aware of the CSR-related activities and demonstrated a broad understanding of the relevant topics and identified various initiatives across different core subjects, most of the external stakeholders were familiar only with a limited number of CSR initiatives taken up by the company.

ORGANISATIONAL GOVERNANCE

This implies that while stakeholder engagement contributes to raising awareness about social responsibility and its scope, the Company should reinforce communication of CSR initiatives undertaken to all stakeholders.

Finally, it is worth noting that the stakeholder engagement exercise unveiled that they consider an organisation's social responsibility as an important factor in their decision to work for them. This provides Logicom with a competitive advantage, given its ongoing efforts towards being socially responsible and its commitment to improving its social responsibility even further, as there is strong evidence that CSR is vital for every organisation. Logicom should continue working towards developing its CSR in order to attract employees and business partners and enjoy the support of local communities.





FOCUS AREAS:

Continuous monitoring to ensure that adequate resources are allocated in order to maintain this high level of performance in this area, since it is of outmost importance to Logicom that all issues under this area are addressed extensively.



Note:



Goals Planned













Goals in Progress




Goals Completed


WHAT WE HAVE ACHIEVED UP TO 2023


-  Diversity and inclusion non- discrimination policy completed and shared with Logicom's employees and Management. This refers to "Equality and Diversity Policy" document published on the Logicom internal website (Intranet/Employee portal).
-  Upgrading of the existing ISO 9001:2008 Quality Management System and ISO 14001:2004 Environmental Management System (Logicom Public only) against the revised ISO 9001:2015 and ISO 14001:2015 to manage the risk arising from Logicom's operations, completed successfully for the Cyprus-based companies.
-  Stakeholder engagement: Mapped our stakeholders and set up an engagement plan, alongside with a communication plan. Engagement achieved annually through online surveys.
-  A Stakeholder engagement event was organised in 2019, being the first of its kind in Cyprus.
-  A CSR budget to cover the core CSR activities has been assigned by the Management at a Group level during the annual budgeting process of the organization and will be reassessed annually based on the short-term CSR strategy.
-  The parent company was certified with ISO 37001:2016 for the Anti-Bribery Management System in 2019.
-  Implementation of the Ethics and Compliance Manual summarising all key compliance obligations and policies for our employees.
-  Redesigned, completed and shared our onboarding procedure for business associates. The new procedure places special care on ethics and integrity principles, Anti-Bribery and Corruption principles, Data Protection, Competition Law and US and EU Export Regulations.
-  The principles of the ISO 37001:2016 Anti-Bribery Management system have been communicated and applied to all Logicom companies.
-  The implementation and certification of the Business Consulting Services and Technical Solutions Services departments of the subsidiaries Logicom Solutions, ICT Logicom Solutions S.A. and Newcytech Business Solutions Limited with ISO 27001:2013 "Information Security Management System" has been achieved in order to improve the security of the companies and customer information.


ORGANISATIONAL GOVERNANCE





- 


CSR trainings to local CSR teams in all Group companies who will further transmit the philosophy to their colleagues and teams. Assignment of responsible teams in all companies that are responsible for initiating and coordinating activities relevant to the Group's strategy and act as the liaison between the subsidiaries and the central team.
- 

CSR eLearning training was conducted for all Group employees in 2021. The training included an introduction to Corporate Social Responsibility and ISO 26000 and a brief presentation of the Group's strategy and actions.
- 

Implementation of Environmental KPIs for all Group companies. Specifically, the Group currently measures its electricity and fuel consumption, and its CO2 emissions from travelling abroad and is considering reduction or rectification measures to minimize its impact on the environment as far as possible.
- 

The implementation and certification of the subsidiary company Logicom Solutions Ltd with ISO 20000-1:2018 "Service Management System" has been achieved in order to improve the services provided to customers.
- 


The implementation and certification of the subsidiary company Logicom Solutions Ltd with ISO 14001:2015 "Environmental Management System" has been achieved in order to ensure that our impact to the environment is properly managed.
- 

Implementation of a Business Continuity Management System and certification with ISO 22301:2019 Security and resilience – Business Continuity Management System for Logicom Solutions in Cyprus.
- 

Implementation and monitoring of key Anti-Bribery and Corruption procedures across all Logicom subsidiaries.


WHERE WE ARE HEADED:


Short-term Goals:

- 

Continuous monitoring to ensure application of the guidelines and principles of the Anti-Bribery and Corruption Management System.


Long-term Goals:


- 


Inclusion of key performance indicators (KPIs) for societal risks identified.
- 

To continue working towards attracting more diverse talent.

Mid-term Goals:

- 

Continue to strengthen the communication of CSR Strategy and actions internally and externally for continuous education of stakeholders.
- 

Continuous monitoring of environmental KPIs and implement an action plan for minimising the Group's footprint.
- 

Prepare an agenda on a series of stakeholder engagement actions across the Group's countries of operations.



LABOUR PRACTICES

(GRI 103-1)

The labour practices of an organisation encompass all policies and practices relating to work performed within, by or on behalf of the organisation, including subcontracted work. Labour practices extend beyond the relationship of an organisation with its direct employees or the responsibilities that an organisation has at a workplace that it owns or directly controls.

Labour practices include the recruitment and promotion of workers; disciplinary and grievance procedures; the transfer and relocation of workers; termination of employment; training and skills development; health, safety, and industrial hygiene; and any policy or practice affecting conditions of work, in particular working time and remuneration.

Undoubtedly, among an organisation's most important economic and social contributions are the creation of jobs, as well as wages and other compensation paid for work performed. Meaningful and productive work constitutes a key and vital element for human development; standards of living are improved through full and secure employment. On the other hand, the absence of secure employment is the root of many social problems. Labour practices greatly affect the respect for the rule of law and sense of fairness within society. Hence, socially responsible labour practices are key to social justice, stability, and peace.

Our employees are the driving force behind our success, and our diverse workforce is the source of our strength for achieving our objectives.

Logicom treats its people with dignity and respect and is an equal opportunity employer. It does not discriminate against anyone based on gender, race, colour, religion, age, mental or physical disability, political beliefs, or any other legally protected trait. Harassment, violence, and bullying of any form are not tolerated by any means.

Logicom takes the health, safety, and welfare of its employees very seriously and, as such, it seeks to minimise and eliminate the risk of labour incidents/accidents in the workplace and does everything in its power, to protect and sustain the health of all personnel.





WHERE WE STAND:

(GRI 103-3)

EMPLOYMENT AND EMPLOYMENT RELATIONSHIPS

➤ **Proportion of senior management hired from the local community at significant locations of operation:** (GRI 202-2)

Senior Management refers to the highest level of managers in Logicom, i.e., Directors and General Managers. Local community refers to the country where each Logicom subsidiary company is based. The most significant areas of operation, for Logicom based on the % of total revenues are UAE, Saudi Arabia, Greece, and Cyprus.

In total, 65% of total senior management (including all directors, senior managers and general managers) are locals (as per the GRI definition), while the remaining 35% are foreigners, compared to 64% locals vs 36% foreigners in the base year.

100% of the senior management in Cyprus and Greece is hired from the local community, whereas all senior management in UAE are expatriates.

➤ **Total number and rate of new employee hires during 2023, by age group, gender and region** (GRI 401-1a):

A total of 202 people left the company and 256 were recruited during 2023, i.e. 1:0,79 compared to 1:1,25 in the base year. (Positions that have been cancelled are excluded).

48% of the new hires were based in Europe and 52% in the Middle East.

66% out of the 256 new hires were male and 34% female employees. (Base year: 72% male, 28% female).

Logicom also has a periodic internship programme in collaboration with local universities, under which students are employed for the summer season in relevant positions in any of Logicom's subsidiaries depending on the business needs in the current year.

➤ **Employees with physical disabilities:** 0,71% of total number of employees, 50% male and 50% female, in the regions of Europe and Middle East. The increase of the % compared to prior years is due to the new hires.

Total number and rate of employee turnover by age group, gender and region (GRI 401-1b):

During 2023, the turnover ratio was 25% (base year: 20,8%) (leavers divided by the total number of employees at the beginning of the year).

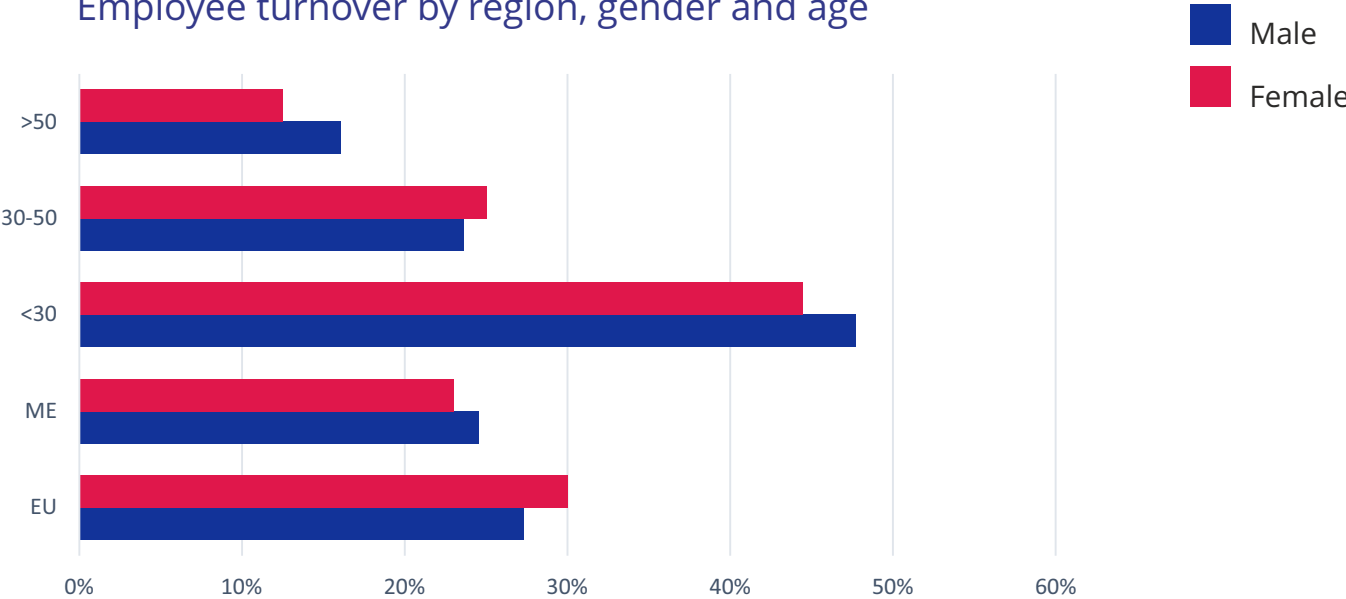
The breakdown of the turnover total by age group of the employees that left the organisation, presented below in figure 14, is as follows:



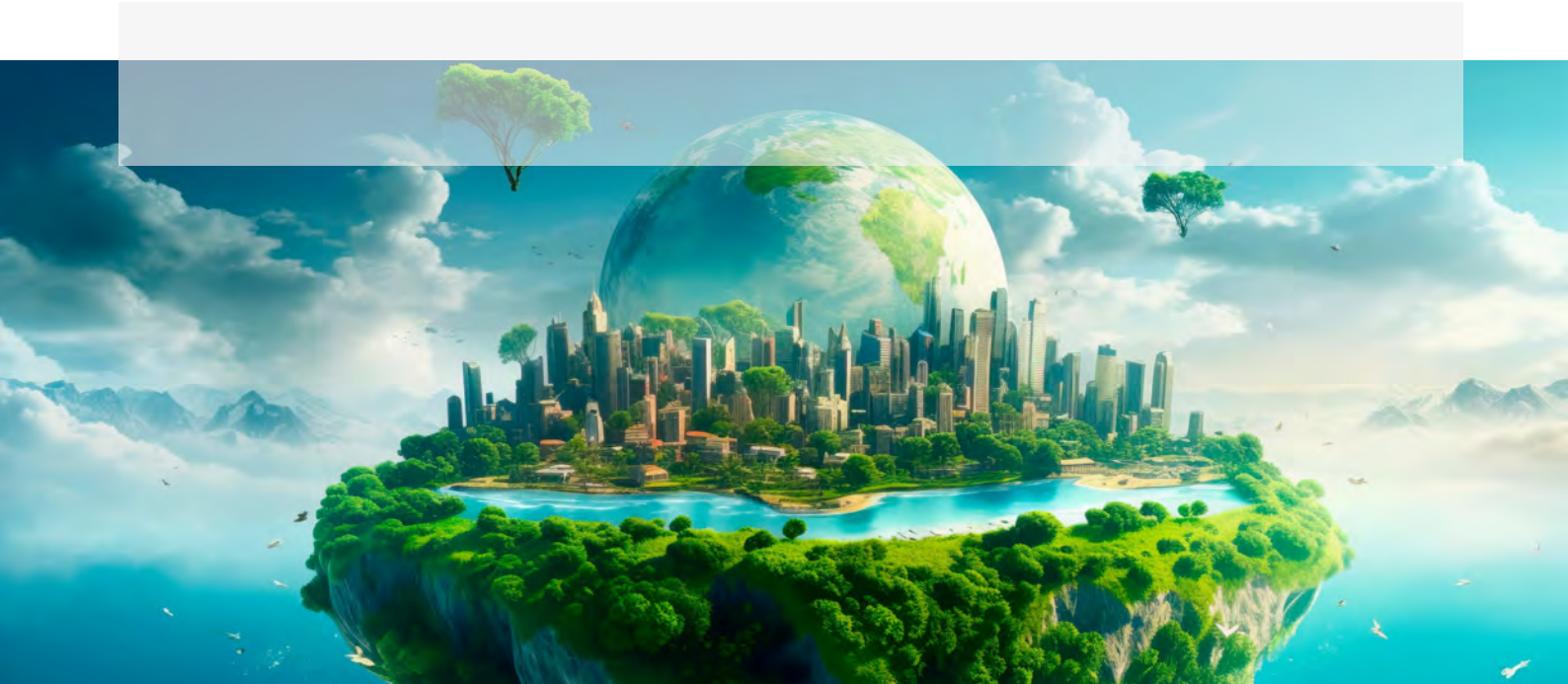
In the under-30 age group the turnover is 47% (base year: 13%), in the 31 to 50 age group the turnover is 24% (base year: 84%), and for employees over 50, the turnover is 14% (base year: 3%).

Out of the total employees that left the Group, 27% were female compared to 73% were male.

Employee turnover by region, gender and age



▲ Figure 14: Employees turnover by region, gender and age (2023)





CONDITIONS OF WORK AND SOCIAL PROTECTION

➤ Ratio of basic salary and remuneration of women to men by employee category, by significant locations of operation (GRI 405-2):

The employee categories by department and level were split based on information collected through the human resources system into the departments of sales, finance, operations, technical and administration for each company throughout the Group's operations.

However, due to the fact that most positions are unique and part of small departments (in terms of headcounts) it is impossible to provide salary information without revealing the employees' identity.

➤ There were no part-time employees in 2023. However, as a practice, the benefits granted to full time and part-time employees are equal. (GRI 401-2)

➤ Ratio of standard entry level wage by gender compared to local minimum wage. (GRI 202-1)

The wage level offered by the Group to its employees in all countries of operation is equal or higher than the local minimum wage irrespective of gender.

➤ Total number of incidents of discrimination and corrective action taken (GRI 406-1):

No incidents of discrimination were recorded for the year through the established procedure mechanism.

➤ Parental leave (GRI 401-3)

Logicom employees are entitled to parental leave in accordance with the local legislation. The percentage of beneficiary employees that took parental leave in 2023 is presented in Figure 15, below. (Parental leave is an employee benefit that provides job protected leave from employment to care for a child following their birth or adoption. It refers to paternity, maternity and other parental-related leaves.)

PARENTAL LEAVE 2023

70% 

Male employees that took parental leave

30% 

Female employees that took parental leave

▲ Figure 15: Parental leaves (2023)

Return to work rate:

100% (employees that used parental leave and returned to work after the end of its duration)

All employees that used parental leave, returned to work and remained >12 months



➤ Defined benefit plan obligations and other retirement plans (GRI 201-3)

The Group contributes to a defined benefit end-of-service plan in subsidiary companies in accordance with the local legislation. The contributions refer to the subsidiary companies in Greece, Italy, United Arab Emirates, Saudi Arabia, Kuwait, Oman, Qatar, Bahrain and Lebanon. For details on the amount of the provision recorded, the actual amounts paid and assumptions used, please refer to the Group's Annual Report and Consolidated and Separate Financial Statements for the year ended 31 December 2023.

➤ Significant actual and potential negative impacts for labour practices in the supply chain and actions taken:

Logicom's four major suppliers were assessed for their impact on labour practices. All of them are major corporations and they operate in a fully transparent manner, report on their CSR practices and make extensive references to their labour practices and their employees' welfare. Therefore, none of them were identified as having significant actual or potential negative impacts.

SOCIAL DIALOGUE

Notice of significant operational changes to employees affected is set as a minimum in accordance with the legal requirements in each country and varies according to the employment contract of each employee. (GRI 402-1) (Logicom does not employ any personnel under collective bargaining agreements). (GRI102-41)





HEALTH AND SAFETY AT WORK

Logicom is very sensitive to the health, safety and welfare of its employees, as far as is reasonably practicable. Therefore, Logicom aims to minimise and eliminate the risks of labour incidents/accidents and does everything in its power, to protect and sustain the health of all personnel.

Total incident rate,
per 100 employees: **0**

Lost workdays,
per 100 employees: **0**

The Logicom Group Manual of Policies and Procedures outlines the procedures for the development of emergency response plans and the organisation of emergency response drills and trainings.

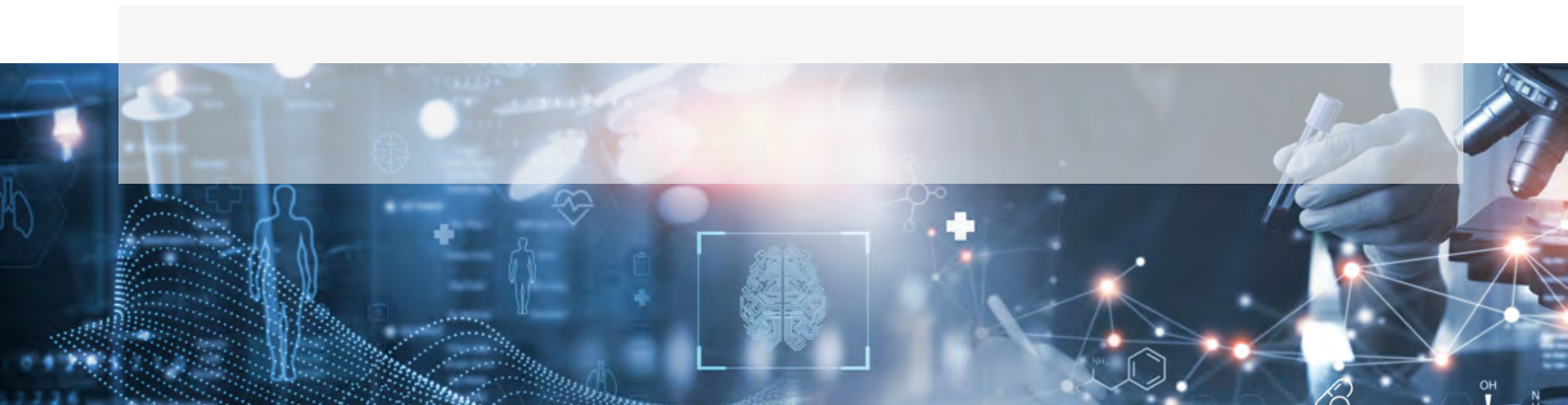
(GRI 403-1 to 403-10)

Logicom Employment Medical Assessment Policy

Logicom recognises the importance of an employment medical assessment policy to ensure that both prospective candidates and existing employees have the physical and mental capacity to perform their assigned duties and responsibilities. The Employment Medical Assessment Policy was introduced for the employees of the Cyprus-based companies. This Policy aims to safeguard prospective candidates and existing employees from potentially endangering themselves and their colleagues during the execution of their employment duties due to personal impediments. For this purpose, a company doctor was engaged to perform the medical assessment.

The Logicom Flu Vaccination Programme

The Logicom Flu Vaccination Programme was introduced to offer, on an annual basis, free flu vaccines to all Cyprus-based employees wishing to get one.

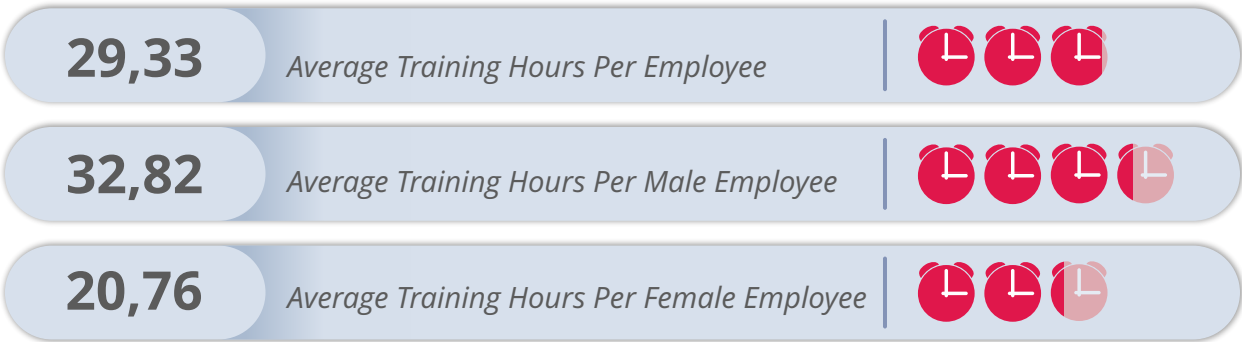




HUMAN DEVELOPMENT AND TRAINING IN THE WORKPLACE

➤ Average hours of training per employee by gender (GRI 404-1i):

AVERAGE TRAINING HOURS



▲ Figure 16: Average training hours (2023)

The total training hours have increased compared to the base year by 22,06 hours per employee, 25,06 hours per male employee and 14,73 per female employee.

■ Average training hours per employee category: (GRI 404-1ii):



▲ Figure 17: Total and average training hours per employee by department (2023)

Logicom has a formal procedure to be followed by its employees in order to request, attend and subsequently evaluate trainings.

Employees are encouraged to continuously develop their skills through training programmes offered either by external parties or internally and are funded by the Company.

In addition to the numbers reported above, Logicom employees attend conferences and other events through which they receive professional training and education. These hours are not tracked and are not included in the above metrics..

- Currently Logicom has no transition assistance programs for retired employees. (GRI 404-2)
- Percentage of employees receiving regular performance and career development reviews:

Logicom has a formal performance appraisal procedure in place which is mandatory for all employees on an annual basis. (GRI 404-3)



FOCUS AREAS:

Employment and Employment Relationships

Logicom provides to its employees all the benefits that are required by the relevant laws in the countries in which the Group operates. The Company has excellent relationships with its workforce and maintains employee satisfaction by offering a pleasant working environment.

Conditions of Work and Social Protection

Logicom provides secure employment to its employees in compliance with the relevant national laws and regulations and in consistency with applicable international labour standards. In addition, it is cautious to provide conditions of work that permit, to the extent possible, work-life balance, as this is an important aspect of a healthy work environment. National and religious traditions and customs of employees are fully respected by the organisation.

Health and Safety at Work

Health and safety at work is taken very seriously. All procedures and guidelines are practiced in all operation locations, to ensure that risks are minimised. These guidelines are reviewed on a regular basis and monitored by the Management to ensure that they are implemented in all of Logicom's facilities.

Human Development and Training in the Workplace

Training programs and employee development are of high importance to the organisation. A development plan is mutually agreed between each employee and his/her manager through the newly relaunched performance appraisal system. Trainings are organised either collectively or on an individual basis in order to strengthen the skills that each employee needs to improve. Logicom is an approved ACCA (Association of Chartered Certified Accountants) employer to ensure that its certified employees will maintain and enhance the knowledge and skills needed to deliver a professional service.





Note:



Goals Planned



Goals in Progress



Goals Completed

WHAT WE HAVE ACHIEVED UP TO 2023

- ✓ Grievance mechanism completed and communicated.
- ✓ Anti-Bribery and Corruption Policy Acknowledgement and e-learning training for all employees.
- ✓ Education of employees on company's Code of Business Conduct.
- ✓ Education of employees on US/UN/EU Sanctions and Export Control Compliance Policy, Competition Law Compliance Policy, and Data Privacy Policy.
- ✓ Disclosure (Whistleblowing) Policy established and communicated to encourage employees to report suspected misconduct or illegal acts.
- ✓ Implementation of an Occupational Health and Safety Management System and certification with ISO 45001:2018 for Logicom Solutions.
- ✓ Introduced a procedure to review the Group's Policies and Procedures.

WHERE WE ARE HEADED:

Mid-term Goals:

- ✓ Introduce a volunteering plan for employees to encourage charity work and urge on our employee's enthusiasm to do good for the society.
- ✓ The implementation of an Occupational Health and Safety Management System and the certification with ISO 45001:2018 of Occupational Health and Safety Management System for Logicom Public Ltd.
- ✓ Training hours: Continue to increase the training hours per employee with emphasis on developmental trainings.

Long-term Goals:

- ✓ Improvement of health and safety monitoring procedures.





HUMAN RIGHTS

(GRI 103-2)

Human rights are the basic rights to which all human beings are entitled. There are two broad categories of human rights. The first category concerns civil and political rights and includes such rights as the right to life and liberty, equality before the law and freedom of expression. The second category concerns economic, social and cultural rights and includes such rights as the right to work, the right to food, the right to the highest attainable standard of health, the right to education and the right to social security.

Organisations have numerous opportunities to support human rights among their own operations and employees, as well as opportunities to work with their suppliers, peers or other organisations and the broader society, to promote human rights. They have the responsibility to respect, protect and fulfil human rights, including within their sphere of influence. To respect human rights, organisations have a responsibility to exercise due diligence to identify, prevent and address actual or potential human rights impacts resulting from their activities or the activities of those with which they have relationships.

Logicom has the utmost respect for human rights and all other policies and procedures are developed on this basis.





WHERE WE STAND:

(GRI 103-3)

DUE DILIGENCE, AVOIDANCE OF COMPLICITY, ECONOMIC SOCIAL AND CULTURAL RIGHTS, HUMAN RIGHTS RISK SITUATIONS

The Group has implemented a **Human Rights Policy** that gives guidance to its employees and closely linked stakeholders. This policy formalizes Logicom's long-standing commitment to uphold and respect human rights for all people and it sets the grounds for Logicom to identify and address any existing misconduct or potential misconduct towards human rights.

Prior to engaging into a business relationship with a prospective supplier or subcontractor, Logicom's Management ensures that these are screened based on numerous criteria. These include:

- Supplier's or subcontractors' company profile (in terms of reputation, market position and share).
- Brand name (in terms of quality).
- Impacts on the Group's profile in the case of choosing to do business with the supplier /subcontractor, negative or positive.
- Environmental criteria (materials used in production and packaging, recycling, use of renewable energy sources, compliance with the ROHS Directive).
- Anti-Bribery and Corruption criteria.

All the contracts signed between the Group and its major distribution and services suppliers are based on the supplier's terms and conditions. Our major suppliers are international organisations of great reputation, well known for their Social Responsibility practices. All the contracts signed and accepted by Logicom include clauses for Environmental Compliance, Corruption and Anti-Piracy and Customer Data Privacy.

In the same way, Logicom declares its compliance to Anti-Money Laundering laws, Anti-Corruption and international labour laws in regard to child labour and forced labour when signing public tenders.

The contracts signed between Logicom and cloud marketplace suppliers are mostly initiated by Logicom and signed by the supplier. The contracts contain compliance clauses regarding Anti-trust, anti-corruption laws, laws of the International Labour Organization for child labour, and clauses prohibiting connections to terrorists and criminal organizations.

To the best of our knowledge, none of Logicom's suppliers was identified as having significant negative impacts on the society and the environment, nor as having significant risk for incidents of child labour, forced or compulsory labour, and human rights abuses.

(GRI 407-1, 408-1, 409-1, 414-2, 308-2)



All new supplier contracts signed in 2023 were screened according to the procedures as mentioned above. (GRI 414-1, 308-1). No significant or potential negative environmental impact was identified in the supply chain. Criteria for impact on society, human rights and labour practices were not part of the screening process as specific areas, however, they are taken into consideration when determining the supplier's company profile. (GRI 408-1, 409-1, 414-2, 308-2)

There were no significant investment agreements and contracts in the year that underwent human rights screening. An investment is considered to be significant if it exceeds 5% of Logicom's Total Assets, or if approval is required at a BoD level due to its strategic importance. (GRI 412-3)

FUNDAMENTAL PRINCIPLES AND RIGHTS AT WORK, CIVIL AND POLITICAL RIGHTS, DISCRIMINATION AND VULNERABLE GROUPS, RESOLVING GRIEVANCES

Following the completion of the Human Rights Policy, a due diligence examination on Human Rights impacts was conducted in 2022, to track Logicom's performance across its areas of operation. (GRI 412-1).

The due diligence was undertaken, as a start, at two of its main operations, that is, Cyprus and UAE.

Logicom's workforce currently does not include any indigenous people. (GRI 411-1)





FOCUS AREAS:

To undertake human rights **due diligence** in order to proactively identify and assess **human rights risks situations** and prevent and address actual or potential human rights impacts resulting from the organisations' activities or the activities of those with which it has relationships.

To integrate the common features of legal and societal benchmarks into our due diligence processes, aiming to become aware of, prevent and address risks of **complicity**.

To **train** our people on the global Human Rights Policy, carry out subsequent checks on its implementation and introduce corrective actions where necessary.



Note:



Goals Planned








Goals in Progress



Goals Completed

WHAT WE HAVE ACHIEVED UP TO 2023

-  Human Rights Policy completed and published.
-  Human Rights Due Diligence completed for two main operations of the Group, in the regions of Europe and Middle East.
-  E-learning on Human Rights completed and attended by all employees.
-  Employee training on Logicom's Human Rights Policy and procedures. (GRI 412-2)
-  Evaluation of Due Diligence outcomes and development of a detailed plan for the implementation of future actions to address any risks identified.

WHERE WE ARE HEADED:

Mid-term Goals:



Employee training on Logicom's Human rights policy and procedures on a yearly basis.

Long-term Goals:



Due diligence on Human Rights risks in all countries of operation.



FAIR OPERATING PRACTICES

(GRI 103-2)

Fair operating practices concern ethical conduct in an organisation's dealings with other organisations.

Behaving ethically is fundamental to establishing and sustaining legitimate and productive relationships between organisations. Therefore, observance, promotion and encouragement of standards of ethical behavior underlie all fair operating practices.

More specifically, in the area of social responsibility, fair operating practices concern the way an organisation uses its relationships with other organisations to promote positive outcomes. These can be achieved by providing leadership and promoting the adoption of social responsibility more broadly throughout the organisation's sphere of influence.

Logicom conducts its business with integrity and care. It believes that integrity, fair dealing and good business practices are essential assets of the Group and this should be reflected in all its activities.

Logicom's Code of Business Conduct, which is an integral part of the Group's culture, explicitly mentions that the Group is fully committed to zero tolerance to bribery and corruption, operating in compliance with competition laws, complying with trade sanctions and US, UN and EU export regulations and protecting personal data and applicable laws. To sustain its compliance and its commitment to fair operating practices and global compliance regulations, Logicom has partnered with international firms of professional advisors.





WHERE WE STAND:

(GRI 103-3)

ANTI-CORRUPTION

Logicom has developed and implements an Anti-Bribery Management System that fully complies with the requirements of ISO 37001:2016 Anti-Bribery and Corruption Management Systems.

Logicom's **Anti-Bribery and Corruption Policy** applies to all staff members employed at all levels and grades, including the Board members, directors, senior managers, officers, employees, consultants, contractors and trainees in all countries where it operates.

The Group's staff receives regular training on the Anti-Bribery and Corruption Policy and are bound to conduct their tasks and responsibilities in accordance with the relevant requirements as part of their ongoing employment assessment process and/or contractual and/or any other relationship with the Group.

Stakeholders and other third parties with whom the Group may transact are expected to have ethical standards that are compatible with this Policy and the relevant anti-bribery and corruption legislation and an appropriate anti-bribery and anti-corruption compliance programme in place. Logicom reserves the right to terminate its contractual relationship with stakeholders and other third parties if they breach this Policy as well as the right to bring legal proceedings in respect of any loss or damage (including reputational damage) suffered as a result of such a breach.

Business partners onboarding:

All prospective customers, vendors and business associates are assessed as to whether they meet Logicom's on boarding requirements.

▶ **Total number and percentage of operations assessed for risks related to corruption** (GRI 205-1a):

Logicom Public Ltd has undergone an Anti-Bribery and Corruption Risk Assessment for all its operations in Cyprus (100%). Risks related to corruption were identified and assessed.

▶ **Significant risks related to corruption identified through the risk assessment** (GRI 205-1b):

Percentage of operations identified with corruption related risks: 45.5%.

Indicatively, the analysis of risks identified by department is as follows:





- Total number and percentage of governance body members that the organisation's anti-corruption policies and procedures have been communicated to, broken down by region (GRI 205-2 a):

100% to all governance body members

Governance body members include the Board of Directors, the Executive Management Committee and the Anti-Bribery and Corruption Compliance teams based in Europe and Middle East.

- Total number and percentage of employees that the organisation's anti-corruption policies and procedures have been communicated to, broken down by employee category and region (GRI 205-2 b):

100% to all employees of the Group, in all departments in Europe and Middle East regions.

- Total number and percentage of business partners that the organisation's anti-corruption policies and procedures have been communicated to, broken down by type of business partner and region. Describe if the organisation's anti-corruption policies and procedures have been communicated to any other persons or organisations (GRI 205-2 c):

The Anti-Bribery and Corruption Policy Statement is communicated to all active customers of the Group through the Group's website. The active customers accept the terms and conditions including Anti-Bribery and Corruption during the on-boarding process.

The Anti-Bribery and Corruption Policy Statement was communicated to all Business Associates (suppliers and subcontractors) in Cyprus that were evaluated with above low bribery risk. A total of 93% of our business associates accepted Logicom's Anti-Bribery and Corruption Policy Statement.

- Total number and percentage of governance body members that have received training on anti-corruption, broken down by region (GRI 205-2 d):

100% of governance body members.

Governance body members include the Board of Directors, the Executive Management Committee and the Anti-Bribery and Corruption Compliance teams based in Europe and Middle East.





➤ Total number and percentage of employees that have received training on anti-corruption, broken down by employee category and region (GRI 205-2 e):

100% of Group employees in all departments in Europe and Middle East regions.

More specifically, the trainings cover the following topics:

- 1 US/UN/EU Sanctions and Export Control Compliance Policy
- 2 Logicom's Exports Controls Santions
- 3 Logicom's Code of Business Conduct
- 4 Logicom's Competition Compliance Policy
- 5 Anti-Bribery and Corruption Policy
- 6 Compliance Trainings (Sales Teams)

- Total number of confirmed incidents of corruption (GRI 205-3 a): **Zero**
- Total number of confirmed incidents in which employees were dismissed or disciplined for corruption (GRI 205-3 b): **Zero**
- Total number of confirmed incidents when contracts with business partners were terminated or not renewed due to violations related to corruption (GRI 205-3 c): **Zero**
- Public legal cases regarding corruption brought against the organisation or its employees during the reporting period and the outcomes of such cases (GRI 205-3 c): **Zero**

FAIR COMPETITION

Logicom is committed to ensuring that integrity, fair dealing and ethical business practices are reflected through all of its business activities and relationships globally.

Logicom cautions all employees, wherever they are located, that all discussions held at meetings or events with Competitors must be conducted in strict compliance to all applicable local Anti-Trust or Competition Laws and in accordance with the Company's Competition Law Compliance Policy. The Policy procedures define the internal reporting obligations for any kind of communication with competitors and the relevant rules and provide support to ensure completeness in planning and keeping records of meetings with competitors or summarising meetings that took place by coincidence.



- Number of legal actions pending or completed during the reporting period regarding anti-competitive behaviour and violations of anti-trust and monopoly legislation in which the organisation has been identified as a participant. (GRI 206-1 a): **None**
- Main outcomes of completed legal actions, including any decisions or judgments. (GRI 206-1 b): **N/A**

RESPONSIBLE POLITICAL INVOLVEMENT

Logicom Group does not make any financial or in-kind political contributions either directly or indirectly (GRI 415-1)

PROMOTING SOCIAL RESPONSIBILITY

To the best of our knowledge, none of Logicom's major suppliers was identified as having significant negative impacts on the society and the environment, nor as having significant risk for incidents of child labour, forced or compulsory labour, and human rights abuses. (GRI 414-1, GRI 414-2)

RESPECT FOR PROPERTY RIGHTS

The Company does not employ indigenous people. (GRI 411-1)

The Company complies with all rules and regulations, no fines or sanctions for failure to comply were imposed. (GRI 419-1)

Raising concerns:

Logicom is committed to the highest standards of openness, transparency, integrity and accountability. The Company utilises an array of tools to deter and to encourage and facilitate the reporting of any bribery and/or corruptions attempts.





FOCUS AREAS:

The Group has an impeccable anti-corruption record, which is critical to its operations as, any implication that the company is engaged in corruption could lead to legal consequences, financial damages and a tarnished reputation.

While the Group has achieved the significant inclusion of social and environmental procurement criteria for its suppliers or subcontractors, an additional practice to consider is the use of sustainability ratings that would provide additional screening depth and third-party accreditation for its suppliers' and business associates' compliance.



Note:



Goals Planned






Goals in Progress



Goals Completed

WHAT WE HAVE ACHIEVED UP TO 2023

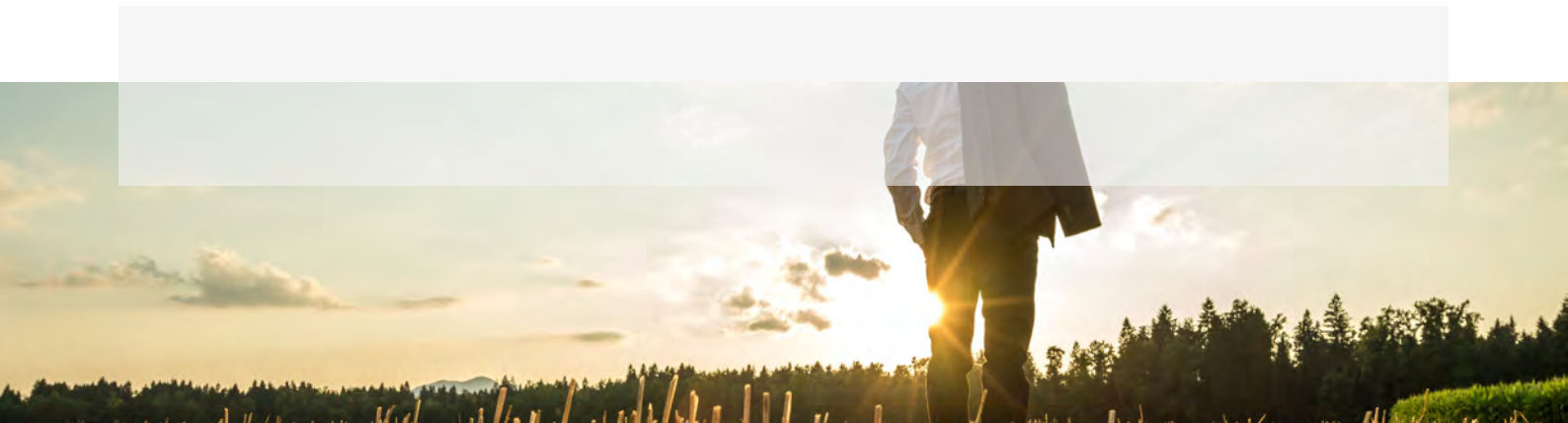
-  Achieved communication of the Anti-Bribery and Corruption Policy Statement to all customers, vendors and business associates.
-  All Group employees attended the Anti-Bribery and Corruption Policy E-learning training.
-  The Group Compliance Manager carries out specialised Anti-Bribery training on high-risks positions, such as sales, finance, procurement and credit control.

WHERE WE ARE HEADED:

Long-term Goals:



Inclusion of social and environmental procurement criteria for suppliers and businesses associates





CONSUMER ISSUES

(GRI 103-2)

Organisations that provide products and services to consumers, as well as other customers, have responsibilities towards those consumers. These include:

- Providing education and accurate information to our consumers using fair, transparent, and helpful marketing information and contractual processes;
- Promoting sustainable consumption; and
- Designing solutions that provide access to all and cater, where appropriate, for the vulnerable and disadvantaged.

Logicom does not deal with consumers directly.

The term “consumer” refers to those individuals or groups that make use of the output of the decisions and activities of organisations and does not refer exclusively to consumers who pay money to purchase products and services. Company responsibilities to their consumers also involve minimising risks from the use of products and services, through design, manufacture distribution, information provision, support services and withdrawal and recall procedures. Many organisations also collect or handle personal information and have a responsibility to protect the security of such information and the privacy of consumers.

Logicom has very strong adherence standards to all regulations that are applicable to its industry and ensures the risk emanating on this front is managed effectively and proactively.

Logicom is partnering in the success of its clients by delivering its services with quality, responsibility and care, to ensure customer satisfaction.





WHERE WE STAND:

(GRI 103-3)

CONSUMER SERVICE, SUPPORT AND COMPLAINT AND DISPUTE RESOLUTION

Customer satisfaction surveys:

Services sector companies: Surveys are run every year to measure the call satisfaction, yearly customer satisfaction and the level of meeting customer needs and expectations. The 2023 results are presented in Figure 18 below.

KEY PERFORMANCE INDICATORS (KPIs)

- Yearly Total Performance, KPI: **4,8/5**
- Business Consulting Services: **4,5/5**
- Business Solution and Software: **4,85/5**
- Meet customer needs and expectations: **91%**
- Average call customer satisfaction survey: **4,9/5**



▲ **Figure 18:** Customer satisfaction surveys results for Services (2023)

Distribution sector companies:

Customer feedback is obtained through regular customer visits and the preparation of “lost business” analysis, which analyses customers with 10% decrease compared to the previous year. This analysis aims to understand the reasons for the loss of business for each individual customer, identify patterns and provide the sales team with information so that it may tailor its strategy and operation model towards that customer, customer group, or the entire customer base.

To improve customer satisfaction and be able to better serve their needs, the Group is currently designing a new process, that will be built into the e-commerce platform, aiming to gather our customers' valuable insights as to how they perceive Logicom as their business partner. This new process will allow customers to answer one randomly chosen question and give feedback on customer satisfaction.

Customer complaints:

In 2023, seven customer complaints were recorded, all from EU region customers. All complaints were reviewed, investigated where required and resolved.



CONSUMER DATA PROTECTION AND PRIVACY

Providing our customers with truthful and accurate information has always been a way for Logicom to gain trust and credibility, as well as achieve differentiation in the market. Logicom has taken all necessary measures to ensure the timely implementation of the requirements of the General Data **Protection Regulation** (GDPR). In 2018, Logicom introduced and implemented the Logicom Data Privacy Policy

- Customer complaints: Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data

No complaints were received for loss of customer data or breaches of privacy. (GRI 418-1)

FAIR MARKETING, FACTUAL AND UNBIASED INFORMATION AND FAIR CONTRACTUAL PRACTICES, PROTECTING CONSUMERS HEALTH AND SAFETY

- Requirements for product and service health and safety impacts, information and labelling lay with our vendors. However, during the vendor screening process, Logicom assesses the existence of adequate information about the impacts of products, which includes information on the safe use of the product, its disposal and the sourcing of its components. (GRI 416-1, GRI 417-1)

- Compliance: Monetary value of significant fines for non-compliance with laws and regulations concerning the provision and use of products and services.

Logicom had zero fines for non-compliance and no claims were raised against it regarding incidents of health and safety impacts of products and services, (GRI 416-2) the provision of products and services, (GRI 417-2) or marketing communications. (GRI 417-3)

SUSTAINABLE CONSUMPTION

- **Energy consumption:** The Logicom companies located in Cyprus measure energy consumption of their premises and warehouses as part of their adherence to the environmental ISO. The rest of the Group companies are also sensitive to energy consumption and efforts are made to take all measures that will enable energy savings across Logicom's areas of operation. Energy consumption differs from country to country due to various conditions, such as climate, number of personnel, IT equipment in the company, the energy efficiency of the building and so on.



FOCUS AREAS:

The issues of **Fair marketing, Factual and unbiased information and fair contractual practices, Protecting consumers' health and safety, Consumer service, support and complaint and dispute resolution, Access to essential services, Education and awareness** are managed very well. Logicom has a very strong culture of adhering to all regulations and standards that are applicable to its industry and is ensuring that risk emanating on this front is managed effectively and proactively.

Logicom is developing a strategy for promoting **sustainable consumption** and the need to optimise energy use in its commercial and public facilities.



Note:



Goals Planned



Goals in Progress



Goals Completed

WHAT WE HAVE ACHIEVED UP TO 2023

- ✔ Customer satisfaction surveys for the Services sector are conducted every year and their results are evaluated.
- ✔ Customer satisfaction survey for the Distribution sector was conducted in 2019 and the results were presented.
- ✔ The existing communication line has evolved to enable the direct and centralised recording and processing of customer complaints. A Communication line was established through the Group's official website and the e-commerce platform.
- ✔ Completion of Energy Audit of all Cyprus based companies, premises and fleet.
- ✔ Customer satisfaction assessment through e-commerce platform for Distribution customers, on an ad hoc basis.

WHERE WE ARE HEADED:

Mid-term Goals:



Optimisation of energy use in commercial and public facilities of the Group, such as our premises and warehouses.

Long-term Goals:



Sustainable consumption: promote sustainable consumption through our customer channel.



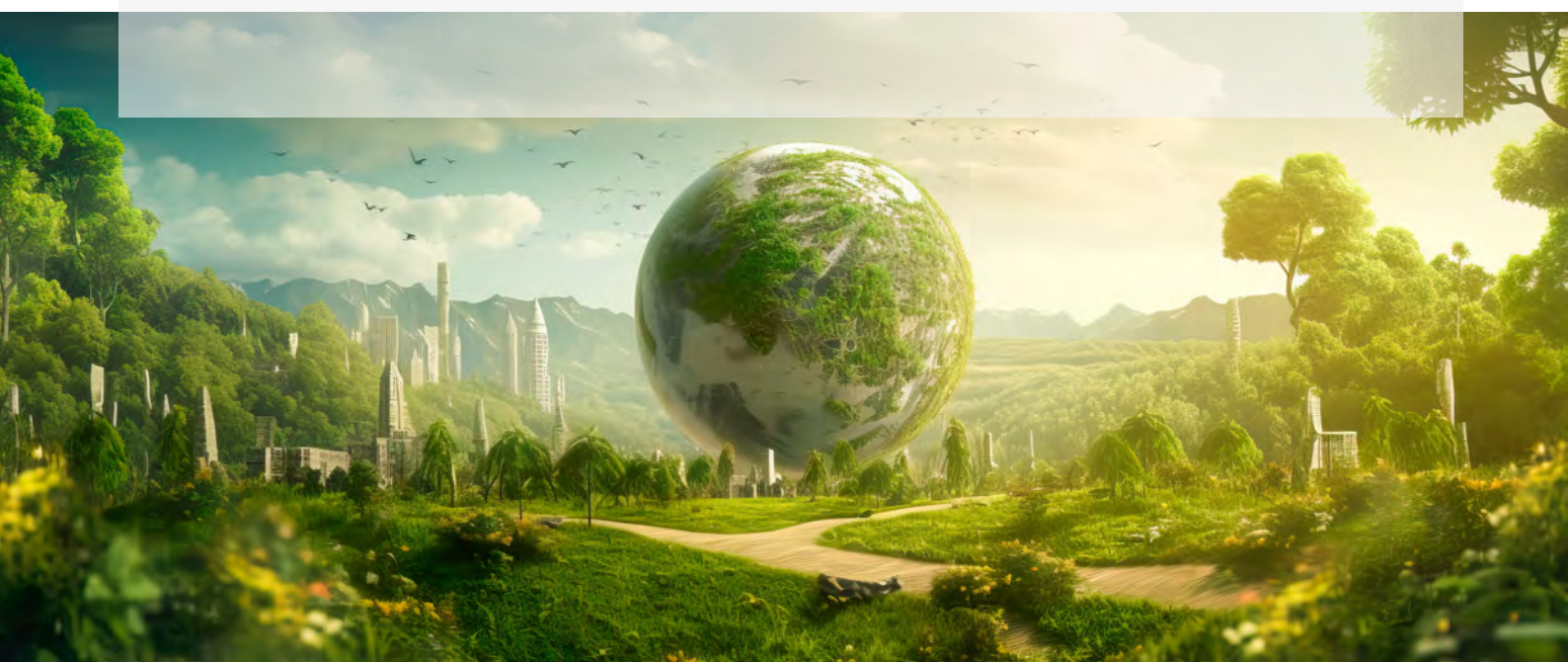
THE ENVIRONMENT

(GRI 103-2)

The decisions and activities of organisations invariably have an impact on the environment no matter where the organisation is located. These impacts may be associated with the organisation's use of resources, the location of its activities, the generation of pollution and wastes, and the impacts of the organisation's activities on natural habitats. To reduce their environmental impacts, organisations should adopt an integrated approach that takes into consideration the direct and indirect economic, social, health and environmental implications of their decisions and activities.

In today's interconnected world, the relationship between organisations and the environment has become increasingly crucial. As businesses strive for success and growth, they also bear a significant responsibility to protect and preserve the planet we call home. The impact of industrial activities on the environment has never been more apparent, prompting a paradigm shift towards sustainable practices and environmental stewardship.

Logicom is committed to protecting the environment and the well-being of the community in which it operates. For this reason, Logicom has developed and maintains an Environmental Management System conforming to the requirements of ISO14001:2015, which focuses on reducing the adverse environmental impacts of its operations by choosing products that are environmentally friendly, delivering products through well-planned routing of vehicles, and proper handling of waste materials. The system is implemented in Cyprus-based companies but its principles are applied throughout the Group where possible.





WHERE WE STAND:

(GRI 103-3)

PREVENTION OF POLLUTION

➤ Managing Electrical and Electronic Waste

Logicom participates in WEEE Electrocyclosis' collective schemes for the management of electrical and electronic waste. The purpose of this system is to collect this waste for recycling and reuse. In order to comply with our environmental policy, this waste should not be disposed of as common municipal solid waste, but should be segregated and disposed of in dedicated collection points and bins.

Logicom encourages its employees and partners to ensure the proper handling and disposal of this waste in order to reduce our burden to the environment.

➤ Managing Packaging Waste

Logicom participates in Green Dot's collective scheme for the management of packaging waste. Therefore, paper and packaging waste is collected and forwarded to relevant, approved organisations for proper handling and recycling.

All employees are aware of the measures taken within our organisation for the proper disposition of paper and packaging waste. Additionally, we consistently implement the efficient use of paper in all our offices in order to minimise waste.

➤ Managing Battery Waste

Logicom participates in the AFIS collective scheme for the proper management of battery waste. Battery waste is collected and forwarded to relevant, approved organizations for proper handling and/or recycling. Our aim is to reduce the number of batteries being disposed as municipal solid waste. We have also installed special battery recycle bins in all our offices and encourage our employees to also bring their own personal scrap batteries for recycling.

Our partners are informed and encouraged to participate in this country-wide collective scheme for the proper handling of battery waste.

(GRI 306-1, 306-2, 306-3, 306-4, 306-5)





» Emissions

The Company measures its emissions that result from the Company's direct and indirect operations.

More specifically:

Direct (Scope 1) GHG emissions:

Fuel consumption of commercial cars in metric tons of CO2 equivalent.

	2023	2022	+/- Change
% of L/100k sales	19.46	17.98	+8,23%

Direct (Scope 1) GHG emissions intensity:

Emissions mainly derive from the warehouse vehicles used for distribution i.e. vans.

Energy indirect (Scope 2) GHG emissions

Electricity Consumption GHG emissions in metric tons of CO2 equivalent.

	2023	2022	+/- Change
Kw/h per employee	2.403	2.722	-11.72%

Energy indirect (Scope 2) GHG emissions intensity:

Electricity consumption mainly derives from air conditioning and heating. In the headquarters in Cyprus, it derives also from the server rooms.

Other indirect (Scope 3) GHG emissions:

Co2 emissions in metric tones mainly derived from business travelling.

	2023	2022	+/- Change
Co2 emissions in metric tones	236	170.95	+38,1%



THE ENVIRONMENT



In 2019, the Co2 emissions from business travel amounted to 240 metric tones. The decrease compared to 2022 is 1.7%.

In 2022 an Energy audit was conducted for all the Company's locations in Cyprus. The purpose of the audit was to identify environmental, and energy saving opportunities to improve environmental and carbon footprint.

Other indirect (Scope 3) GHG emissions intensity:

These emissions derived mainly from business trips from Cyprus head office to Dubai and Greece two of the Group's largest operations.

(GRI 305-1, 305-2, 305-3, 305-3, 305-4, 305-5)

Environmental compliance

To the best of our knowledge, none of Logicom's suppliers was identified as having significant negative impacts on the society and the environment.

All the contracts signed between the Group and its major distribution and services suppliers are based on the supplier's terms and conditions. Our major suppliers are international organizations of great reputation, well known for their Social Responsibility practices. All the contracts signed and accepted by Logicom include clauses for Environmental compliance, Corruption and Anti-Piracy and Customer Data Privacy.

(GRI 308-1, 308-2, 307-1)



Note:



Goals Planned



Goals in Progress



Goals Completed

WHERE WE ARE HEADED:

Short-term Goals:



Assess the Group's performance on the issue of interest of sustainable resource use, climate change mitigation and adaptation and protection of the environment, biodiversity and restoration of natural habitats.

Mid-term Goals:



Monitoring and improve recycling practices in all the Group companies.

Long-term Goals:



Introduce remedy action plans for the adverse effects on environment.



CONTRIBUTING TO THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS WITH ISO 26000



The 17 United Nations Sustainable Development Goals (UN SDGs) and their 169 targets, were adopted in 2015.

The SDGs are a set of aspirational goals to end poverty and other deprivations, protect the planet, improve health and education, reduce inequality, foster economic growth and ensure prosperity for all, as part of the United Nations 2030 Agenda for Sustainable Development.



As stated earlier in this Report, Logicom has used the ISO26000 framework for producing the Report. Concurrently, Logicom recognised the importance of SDGs and presents in this report the alignment between the actions we have taken and the SDGs. Currently aligning with seven of them, our ultimate goal is to eventually align with all 17 SDGs. **On the next page we demonstrate how Logicom contributes to the SDGs corresponding to the major areas outlined in this Report:**



- Logicom provides fair compensation, addresses employees concerns and ensures health and safety in the workplace. Health and safety procedures and guidelines are practiced extensively, reviewed on a regular basis and monitored by Management to ensure that risks in the workplace are minimised.
- Implementing human rights internally and screening services and distribution suppliers on human rights criteria create a positive social impact and provide support to the needs and standard of living of local communitites. Additionally, the frameworks in place serve as a tool to prevent discrimination and safeguard equality among the work force.



- Providing employees with opportunities to improve their skills and ensure professional development through trainings and continuous education is a priority for Logicom. Employees developmental plan is mutually agreed between employees and their line manager through the procedure developed for the annual performance appraisal of employees



- Logicom's effortss in promoting and achieving gender equality are reflected in the constantly improving gender ratios across both managerial and non-managerial positions. Currently, managerial personnel composition is 78% male and 22% female, compared to 82% male and 18% female in the base year.
- The gradual decrease of the gender inequality gap is evident in many aspects of Logicom's labour practices.



- ·Logicom is a large sized organisation providing jobs to an increasing number of people, with a headcount of 851 currently being employed across Europe and the Middle East. Company policies in place, including a formal written Code of Conduct, an Ethics and Compliance Manual and a unified Human Rights Policy set the standards of business conduct for all its employees and business partners in all countries of operation.
- Logicom makes sure its recruitment practices align with its priority to contribute to economic growth by prioritising the local community for positions at all levels. Currently, 65% of total senior management are locals and 35% are foreigners, demonstrating an improvement from the base year's ratio of 64% locals and 36% foreigners.





- In addition to reducing gender inequality, numerous criteria have been introduced to achieve as much diversity as possible within the Board of Directors while ensuring the availability of suitable candidates is always accounted for.
- Logicom takes the necessary actions to promote diversity and inclusion at all levels and equal opportunities in the workplace, as stipulated in its Equality and Diversity Policy. It benefits from a diverse workforce spanning to over 35 nationalities and 0.71% of all positions are taken up by employees with physical disabilities.
- Implementing human rights internally and screening services and distribution suppliers on human rights criteria create a positive social impact and provide support to the needs and standard of living of local communities. Additionally, the frameworks in place serve as a tool to prevent discrimination and safeguard equality among the



- Logicom released its global Human Rights Policy and the training on Human Rights and the due diligence examination on Human Rights impacts are imminent. Efforts towards improving social responsibility in the supply chain include screening suppliers to ensure social and environmental compliance, fair working conditions, fair compensation and respect for human rights.
- Logicom practices responsible interaction with its customers and promotes sustainable consumption through utilisation of its customer channels, customer satisfaction surveys, a customer complaint management system, and the timely implementation of the requirements of the General Data Protection Regulation (GDPR).



- Ethical conduct in the organisation's dealings with other organisations is fundamental to establishing and sustaining a legitimate and productive relationship. Logicom's Code of Conduct and Anti-Bribery and Corruption Statement Policy explicitly mentions that the Group is fully committed to zero tolerance to bribery and corruption, operating in compliance with competition laws, complying with trade sanctions and US/UN/EU export regulations, and protecting personal data and applicable laws. Logicom has developed and implements an Anti-Bribery Management System that fully complies with the requirements of ISO37001:2016 Anti-Bribery and Corruption Management Systems.



OTHER INFORMATION

OBLIGATION UNDER CYPRUS COMPANIES LAW, CAP.113

This report is published pursuant to Section 151(A) (9b) of the Cyprus Companies Law Cap.113.

“This report has been provided to the Company’s Statutory Auditors”.

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