

29/09/2023

General Manager
Cyprus Stock Exchange
Nicosia

<https://extranet-oam.cse.com.cy/>

Chairman
Securities and exchange Commission
Nicosia

<https://portal.cysec.gov.cy/>

ANNOUNCEMENT

Profit Warning

Compared to the corresponding period of 2022, the Turnover and the Operating Profit from usual/existing operations during the first nine months of 2023 are significantly increased, mainly due to the broader range of available products in the distribution sector. Despite the increased Operating Profit, Profit after Tax is expected to remain at the same levels owing to the increased financing cost. The Profit after Tax estimates do not include the results of the associated company Demetra Holdings Plc ("Demetra").

No safe estimates on the final Profit after Tax can be provided due to the non-availability of all necessary information in relation to the expected results of Demetra, further to the non-availability of all necessary information on the respective expected results of Hellenic Bank for purposes of their inclusion in Demetra's results. The Company will issue further announcements in due course, once all necessary information is available.

Thanasis Liasides
Secretary of Logicom Public Limited