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Profit Warning

The Turnover and the Operating Profit from usual/existing operations have increased considerably in the 1st half of 2022, compared to the corresponding period of 2021, mainly due to the expansion of the range of available products in the distribution sector. Profitability, excluding the results of the associated company Demetra Holdings Plc ("Demetra"), is expected to be significantly improved, mainly due to the increase in the Turnover.

No safe estimates on the final Profitability after Taxation can be provided, due to the unavailability of all necessary information in relation to the expected results of Demetra, further to the unavailability of all necessary information on the respective expected results of Hellenic Bank for purposes of their inclusion in Demetra's results. The company will make announcements in due course, once all necessary information is available.

Adaminco Secretarial Limited Secretary of Logicom PublicLimited

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