#### LOGICOM PUBLIC LTD

LOG

### 3rd Quarter Financial Report 2021

#### ANNOUNCEMENT

It is hereby announced that the Company's Board of Directors approved on 06/12/2021 the 3rd Quarter Financial Report 2021. The information provided in the Report is not audited by the Company's auditors. The results are within the forecasts of the Board of Directors as per the Profit Warning announced on 30/09/2021.

The Financial Report will not be sent to the shareholders but the Consolidated Statement of Profit and Loss and Other Comprehensive Income will be published in "Politis" on 08/12/2021 and "Fileleftheros" on 09/12/2021.

The full text of the 3rd Quarter Financial Report is available free of charge at the Company's Registered Office (3, Zenonos Sozou Str. 3105 Limassol P.O.Box 51094, 3501 Limassol. Tel.: +357 25 818444, Fax: +357 25 372282, Email: log@adamides.com) and the Company's Administration Offices (26, Stasinou Str., Ayia Paraskevi, 2003 Strovolos, Nicosia. P.O.Box: 23472, 1683 Nicosia. Tel.: +357 22 551000, Fax: +357 22 514294) and is posted on the websites of the Company (www.logicom.net) and the Cyprus Stock Exchange (www.cse.com.cy).

Adaminco Secretarial Limited
Secretary of Logicom Public Limited

Attachment:

1. Log 9 month results

Regulated

Publication Date: 09/12/2021

# CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME for the period ended 30 September 2021

for the period ended 30 September 2021			
	Period ended	Period ended	Year ended
	30 Sept 2021	30 Sept 2020	31 Dec 2020
	€	. €	€
Sales	674.140.311	628.277.400	862.017.413
Cost of sales	(621.197.915)	(577.420.421)	(790.969.747)
Gross profit	52.942.396	50.856.979	71.047.666
Gross prone	32.342.330	30.030.373	71.047.000
Other income	308.929	729.835	2.107.324
Anticipated credit losses	(240.315)	(1.553.356)	(2.247.873)
Administrative expenses	(32.075.018)	(30.694.643)	(41.619.856)
Administrative expenses	(32.073.018)	(30.034.043)	(41.019.830)
Profit from operating activities	20.935.992	19.338.815	29.287.261
Net (loss) / gain from exchange difference	(918.628)	185.633	536.531
Interest receivable	411.547	471.137	659.208
	(3.764.489)	(4.686.018)	(6.027.924)
Interest payable and bank expenses			
Net finance cost	(4.271.570)	(4.029.248)	(4.832.185)
Share in gain from associated companies after taxation	2.147.824	1.894.467	2.709.416
Share in gain / (loss) from joint ventures after taxation	22.797	(149.674)	(195.548)
Profit before taxation	18.835.043	17.054.360	26.968.944
Taxation	(1.724.954)	(1.917.629)	(3.782.573)
Profit for the period/year	17.110.089	15.136.731	23.186.371
Other comprehensive income not to be reclassified to profit			
or loss in future periods			
Increase / (decrease) in fair value from revaluation of			
investments at fair value through comprehensive income	720.715	(1.509.849)	(205.182)
Deferred taxation arising from revaluation of land and buildings	(443)	(129.590)	(591)
Adjustment from remeasurement of obligation	-	-	(271.163)
Deferred taxation in adjustment from remeasurement of			5.943
obligation	-	-	
	720.272	(1.639.439)	(470.993)
Other comprehensive income to be reclassified to profit or			
loss in future periods			
Exchange difference from the translation and consolidation of			
financial statements of companies abroad	6.739.755	(1.712.219)	(8.785.101)
Exchange difference in relation to the offset of net investment			
in a foreign operation	(1.764.979)	1.441.522	3.009.015
Share in gain / (loss) from associated company	29.933	(174.249)	147.738
	5.004.709	(444.946)	(5.628.348)
Other comprehensive expenses for the period/year	5.724.981	(2.084.385)	(6.099.341)
Total comprehensive income for the period/year	22.835.070	13.052.346	17.087.030
Profit for the period/year attributable to:			
Company shareholders	17.104.252	15.196.658	23.260.480
Minority interest	5.837	(59.927)	(74.109)
Profit for the period/year	17.110.089	15.136.731	23.186.371
Total comprehensive income for the period/year attributable			
to:			
Company shareholders	22.829.233	13.112.273	17.161.139
Minority interest	5.837	(59.927)	(74.109)
Total comprehensive income	22.835.070	13.052.346	17.087.030
Basic earnings per share - cents	23.09	20.51	31.40
Fully diluted earnings per share – cents			31.40
runy unuteu earnings per snare – tents	23.09	20.51	31.40

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 30 September 2021

	30 Sept 2021	31 Dec 2020
	€	€
ASSETS		
Property, plant and equipment	22.596.113	22.288.295
Assets with right of use	4.827.899	5.193.533
Intangible assets and goodwill	8.448.579	8.859.491
Investments in associated companies and joint ventures	81.892.132	79.422.663
Investments at fair value through other comprehensive income	11.532.951	6.985.960
Trade and other debtors	23.116.225	24.055.226
Deferred taxation	1.718.218	1.197.053
Total non-current assets	154.132.117	148.002.221
Inventories	70 202 420	F1 04C 001
Inventories	70.203.420	51.046.991
Trade and other debtors	197.566.677	191.031.564
Investments at fair value through profit and loss	12.881	12.881
Tax receivable	693.535	822.003
Cash and cash equivalents	27.759.086	55.643.856
Total current assets	296.235.599	298.557.295
Total assets	450.367.716	446.559.516
Equity		
Share capital	25.187.064	25.187.064
Reserves	168.548.846	151.543.735
Equity attributable to Company shareholders	193.735.910	176.730.799
Minority interest	(2.491.526)	(2.497.363)
Total equity	191.244.384	174.233.436
Liabilities		
Long-term loans	12.323.455	13.842.401
Liabilities from lease agreements	3.944.943	4.144.363
Trade and other creditors	11.819.381	11.690.929
Deferred taxation	908.374	908.374
Provisions for other liabilities and termination of employment	3.541.866	3.268.831
Total long-term liabilities	32.538.019	33.854.898
Trade and other creditors	124.651.288	141.706.797
Bank overdrafts	30.600.841	36.026.311
Short-term loans	62.919.824	50.268.209
Current portion of long-term loans	3.680.323	3.506.157
Liabilities from lease agreements	1.091.216	1.114.669
Promissory notes	1.587.578	1.939.027
Derivative financial instruments	1.099.306	2.733.095
Tax payable	954.937	1.176.917
Total current liabilities	226.585.313	238.471.182
Total liabilities	259.123.332	272.326.080
Total equity and liabilities	450.367.716	446.559.516

### CONSOLIDATED STATEMENT OF CASH FLOWS for the period ended 30 September 2021

Cash flow from operating activities         Period ended 30 Sept 20201 (cm)	for the period ended 30 September 2021		
Roal flow from operating activities         7.110.089         15.136.731           Profit for the period         17.110.089         15.136.731           Adjustments for:         1.128.946         1.010.362           Depreciation from lease of assets         1.94.44         182.200           Depreciation of assets with right of use         1.91.498         1.392.207           Interest payable         2.914.931         3.922.077           Interest payable         40.115.70         (471.137)           Anticipated credit losses         240.315         1.553.35           Forwision for decrease in the value of goods         197.45         208.728           Share in gain from investments in associated companies         (2.147.824)         (1.894.67)           Share in gain from investments in associated companies         (2.147.824)         (1.894.67)           Share in gain from investments in associated companies         (2.147.824)         (1.894.67)           Share in gain from investments in associated companies         (2.147.824)         (1.894.67)           Share in gain from investments in associated companies         (2.147.824)         (3.61.60)           Share in gain from investments in associated companies         (2.147.824)         (3.61.60)           Share in gain from investments in associated companies of point control and parten		Period ended	Period ended
Profit for the period         17.110.089         15.36.731           Adjustments for:         2           Various exchange differences         4.115.800         (1.768.318)           Depreciation form lease of assets         1.128.946         1.010.362           Depreciation of assets with right of use         1.99.444         1.82.200           Depreciation of assets with right of use         1.99.448         1.82.200           Interest receivable         (411.547)         (471.137)           Anticipated credit losses         2.94.931         1.95.255           Provision for decrease in the value of goods         197.425         2.08.738           Share in gain from investments in associated companies         (21.478.24)         (1.894.67)           Share in it gain from investments in associated companies         (22.797)         1.49.674           Change in fair value of derivative financial instruments         (1.92.66)         (17.181           Change in fair value of derivative financial instruments         (22.797)         1.49.674           Change in fair value of derivative financial instruments         (40.358)         433.754           Change in fair value of derivative financial instruments         (40.256)         (47.181           Amortisation from development costs         40.4540         180.419 <t< td=""><td></td><td>30 Sept 2021 €</td><td>30 Sept 2020 €</td></t<>		30 Sept 2021 €	30 Sept 2020 €
Adjustments for:         Various exchange differences         4.115.800         (1.768.318)           Depreciation from lease of assets         159.444         1.010.362           Depreciation from lease of assets         159.444         119.348           Interest payable         2.914.931         3.92.077           Interest receivable         (411.547)         (471.537)           Anticipated credit losses         204.0315         5.358.53           Anticipated credit losses         197.425         208.728           Share in gain from investments in associated companies         (2147.824)         (1.894.647)           Share in gain / loss in companies of joint control and partnership         (22.797)         149.674           Chare in gain from investments in associated companies         (2147.824)         4.818.467           Chare in gain from investments of goods         19.266         (17.811)           Chare in gain from investments of goods         404.702         180.676           Chare in gain from investments of goods         427.902         380.680           Chare in gain from development costs         427.902         380.680           Charling the results for provisions for other liabilities and termination of property, plant and equipment of gastocial provisions for other liabilities and termination of gastocial provisions from crease in reserves         1	Cash flow from operating activities		
Various exchange differences         4,115,800         (1,768,318)           Depreciation from lease of assets         1,128,946         1,100,036           Depreciation from lease of assets         1,59,444         182,200           Depreciation of assets with right of use         1,191,498         1,197,348           Interest payable         2,914,931         3,922,077           Interest receivable         (411,547)         (471,137)           Anticipated credit losses         240,315         1,533,358           Frovision for decrease in the value of goods         197,425         208,728           Share in gain from investments in associated companies         (2,147,824)         (1,894,467)           Change in fair value of derivative financial instruments         (19,266)         (17,181)           Change in fair value of deviative financial instruments         (19,266)         (17,181)           Change in fair value of deviative financial instruments         (19,266)         (17,181)           Amortisation from development costs         404,50         180,419           Change in fair value of deviative financial instruments         (19,266)         (17,181)           Amortisation from development costs         404,50         180,419           Explicition from results for provisions for other liabilities and termination of results and ter	Profit for the period	17.110.089	15.136.731
Depreciation         1.128.946         1.001.032           Depreciation from lease of assets         1.59.444         182.000           Depreciation of assets with right of use         1.191.498         1.197.348           Interest payable         2.914.931         3.922.077           Interest receivable         240.315         1.553.356           Anticipated credit losses         240.315         1.553.356           Provision for decrease in the value of goods         197.425         208.728           Share in gain from investments in associated companies         (2.147.824)         149.674           Change in fair value of derivative financial instruments         (1.633.788)         433.175           Gain on of property, plant and equipment         404.540         180.419           Amortisation from development costs         404.540         180.419           Behit in the results for provisions for other liabilities and termination of employment         1.724.954         1.917.629           Increase in trade and other debtors         (1.933.884)         1.752.636           Increase in trade and other debtors         (1.933.884)         432.702         280.688           Increase in trade and other debtors         (1.927.057)         56.526.881           Obecrease) / increase in promissory notes         (3.81.449)	Adjustments for:		
Depreciation from lease of assets         159,444         11,20.00           Depreciation of assets with right of use         1,191,488         1,197,38           Interest payable         2,914,931         3,922,077           Interest receivable         (411,547)         (471,137)           Anticipated credit losses         197,425         208,728           Share in gain from investments in associated companies         197,425         208,728           Share in gain from investments in associated companies         (2,147,824)         (1,894,467)           Share in gain from investments in associated companies         (2,147,824)         (1,894,467)           Change in fair value of derivative financial instruments         (1,633,789)         433,175           Gain on of property, plant and equipment         (1,633,789)         433,175           Gain on of property, plant and equipment costs         404,500         (17,181)           Debit in the results for provisions for other liabilities and termination of melipoyment the results for provisions for other liabilities and termination of the results for provisions for other liabilities and termination of the results for provisions for other liabilities and termination of the results for provisions for other liabilities and termination of the results for provisions for other liabilities and termination of the results for provisions for notes and other creditors         (1,29,358,64)         (2,507,514,65         (2,507,514,65	Various exchange differences	4.115.800	(1.768.318)
Depreciation of assets with right of uses         1.191.498         1.197.348           Interest payable         2.914.931         3.922.077           Interest receivable         (411.547)         (471.137)           Anticipated credit losses         240.315         1.553.356           Provision for decrease in the value of goods         197.425         208.728           Share in gain from investments in associated companies         (2147.824)         (1.894.467)           Share in gain from investments in associated companies         (2137.824)         149.674           Change in fair value of derivative financial instruments         (1633.789)         433.175           Gain on of property, plant and equipment         (19.266)         (17.181)           Amortisation from development costs         404.540         180.419           Debit in the results for provisions for other liabilities and termination of employment         427.902         380.869           Taxation         1,724.954         1.917.629           Taxation         1,724.954         1.917.629           Increase) / decrease in reserves         (35.836.427)         25.380.6210           (Increase) / decrease in reserves         (16.927.057)         (36.56.831)           (Decrease) / increase in promissory notes         (35.440         36.56.281	Depreciation	1.128.946	1.010.362
Interest payable         2.914.931         3.922.077           Interest receivable         (411.547)         (471.373)           Anticipated credit loses         240.335         1.553.356           Provision for decrease in the value of goods         197.425         208.728           Share in gain from investments in associated companies         (21.478.24)         (1.894.467)           Change in fair value of derivative financial instruments         (1633.789)         433.175           Gain on of property, plant and equipment         (19.266)         (17.181)           Amortisation from development costs         404.540         180.419           employment         427.902         380.869           femployment         427.902         380.869           femployment         427.902         380.869           funcrase) / decrease in reserves         (19.353.854)         17.526.536           flucrease) / decrease in reserves         (19.353.854)         17.526.536           flucrease in trade and other debtors         (16.927.057)         55.556.881           flucrease in trade and other creditors         (16.927.057)         56.552.881           flucrease) / increase in promissory notes         (35.1449)         56.50.881           flucrease) / increase in promissory notes         (35.26.27) <td>Depreciation from lease of assets</td> <td>159.444</td> <td>182.200</td>	Depreciation from lease of assets	159.444	182.200
Interest receivable         (411.547)         (471.137)           Anticipated credit losses         240.315         1.553.356           Provision for decrease in the value of goods         19.7425         208.728           Share in gain from investments in associated companies         (2.147.824)         (1.894.467)           Change in fair value of derivative financial instruments         (2.2797)         149.674           Change in fair value of derivative financial instruments         (1633.788)         433.175           Gain on of property, plant and equipment         (19.266)         (17.181)           Amortisation from development costs         404.540         180.419           beblit in the results for provisions for other liabilities and termination of employment         427.902         380.869           Taxation         1.724.954         1.917.629           Increase in trade and other debtors         (19.338.84)         17.50.536           Increase in trade and other debtors         (16.927.057)         56.526.881           Decrease) / increase in promissory notes         (351.449)         564.40           Benefits for termination of employment paid         (206.289)         362.603           Interest paid         (2.710.48)         (35.149)         564.40           Benefits for termination of employment paid equipment	Depreciation of assets with right of use	1.191.498	1.197.348
Anticipated credit losses         240.315         1.553.356           Provision for decrease in the value of goods         197.425         208.728           Share in gain from investments in associated companies         (2.147.824)         (1.894.467)           Share in (gain) / loss in companies of joint control and partnership         (22.797)         149.674           Change in fair value of derivative financial instruments         (1.633.789)         433.175           Gain on of property, plant and equipment         (19.266)         (17.181)           Amortisation from development costs         404.540         180.419           Debit in the results for provisions for other liabilities and termination of employment         427.902         380.869           may find the results for provisions for other liabilities and termination of employment paid         1.724.954         1.917.629           Increase in trade and other debtors         (5.836.6210)         22.121.465           Increase in trade and other creditors         (16.927.057)         56.526.881           (Decrease) / increase in promissory notes         (16.927.057)         56.526.881           (Decrease) / increase in promissory notes         (16.927.057)         56.526.881           (Decrease) / increase in promissory notes         (16.927.057)         71.301.403           Interest paid         (2.10.428)	Interest payable	2.914.931	3.922.077
Anticipated credit losses         240.315         1.553.356           Provision for decrease in the value of goods         197.425         208.728           Share in gain from investments in associated companies         (2.147.824)         (1.894.467)           Share in (gain) / loss in companies of joint control and partnership         (2.2797)         149.674           Change in fair value of derivative financial instruments         (1.633.789)         433.175           Gain on of property, plant and equipment         (19.266)         (1.711)           Amortisation from development costs         404.540         180.419           bebit in the results for provisions for other liabilities and termination of employment         427.902         380.869           may a final manage of provisions for other liabilities and termination of employment paid         1.724.954         1.917.629           meployment         427.902         380.869         1.917.629           may a final manage in trade and other creditors         (19.353.854)         1.752.658           Increase) / decrease in trade and other creditors         (16.927.057)         56.526.881           (Decrease) / increase in promissory notes         (16.927.057)         56.526.881           (Decrease) / increase in promissory notes         (16.927.057)         71.301.403           Interest paid         2.271.0429	Interest receivable	(411.547)	(471.137)
Share in gain from investments in associated companies         (2.147.824)         (1.894.467)           Share in (gain) / loss in companies of joint control and partnership         (22.797)         149.674           Change in fair value of derivative financial instruments         (19.266)         (17.181)           Amortisation from development costs         404.540         180.419           Debit in the results for provisions for other liabilities and termination of employment         427.902         380.869           Taxation         1.724.954         1.917.629           (Increase) / decrease in reserves         (19.353.854)         17.526.53           (Increase) / decrease in reserves         (19.373.854)         17.526.53           (Increase) / increase in trade and other creditors         (16.927.057)         56.526.881           (Decrease) / increase in trade and other creditors         (351.449)         56.26.881           (Decrease) / increase in trade and other creditors         (351.449)         56.26.881           (Decrease) / increase in promissory notes         (351.449)         56.26.881           (Decrease) / increase in promissory notes         (351.449)         56.440           (Decrease) / increase in promissory notes         (351.449)         56.440           (Decrease) / increase in promissory notes         (351.491)         56.26.881 </td <td>Anticipated credit losses</td> <td>240.315</td> <td>1.553.356</td>	Anticipated credit losses	240.315	1.553.356
Share in gain from investments in associated companies         (2.147.824)         (1.894.467)           Share in (gain) / loss in companies of joint control and partnership         (22.797)         149.674           Change in fair value of derivative financial instruments         (19.266)         (17.181)           Amortisation from development costs         404.540         180.419           Debit in the results for provisions for other liabilities and termination of employment         427.902         380.869           Taxation         1.724.954         1.917.629           (Increase) / decrease in reserves         (19.353.854)         1.7526.536           (Increase) / decrease in reserves         (19.353.854)         17.526.536           (Increase) / decrease in trade and other creditors         (16.927.057)         56.526.881           (Decrease) / increase in trade and other creditors         (16.927.057)         56.526.881           (Decrease) / increase in trade and other creditors         (351.449)         56.440           (Decrease) / increase in promissory notes         (351.449)         56.26.881           (Decrease) / increase in promissory notes         (351.449)         56.440           (Decrease) / increase in promissory notes         (351.449)         56.440           (Decrease) / increase in promissory notes         (351.449)         56.26.881	Provision for decrease in the value of goods	197.425	208.728
Share in (gain) / loss in companies of joint control and partnership         (22.797)         149.674           Change in fair value of derivative financial instruments         (1.633.789)         433.175           Gain on of property, plant and equipment         (19.266)         (17.181)           Amortisation from development costs         404.540         180.419           Debit in the results for provisions for other liabilities and termination of employment         427.902         380.869           Taxation         1.724.954         1.917.629           Increase) / decrease in reserves         (19.333.854)         1.7526.536           Increase in trade and other debtors         (5.836.427)         (25.753.161           Oecrease) / increase in trade and other creditors         (16.97.057)         56.526.881           Oecrease) / increase in promissory notes         (351.449)         564.440           Benefits for termination of employment paid         (206.289)         (362.031)           Interest paid         (27.94.455)         71.301.403           Interest paid         (27.10.482)         3.676.827           Net cash flow (for) / from operating activities         36.031         932.664           Posceeds from sale of property, plant and equipment         36.031         932.664           Payments for acquisition of investments at fair va	<del>_</del>	(2.147.824)	(1.894.467)
Change in fair value of derivative financial instruments         (1.633.789)         433.175           Gain on of property, plant and equipment         (19.266)         (17.181)           Amortisation from development costs         404.540         180.419           Debit in the results for provisions for other liabilities and termination of employment         427.902         380.869           Taxation         25.380.6210         2.121.465           (Increase) / decrease in reserves         (19.333.854)         17.526.536           Increase) / decrease in reserves         (19.333.854)         17.526.536           Increase in trade and other debtors         (5.836.427)         (25.075.316)           (Decrease) / increase in trade and other creditors         (16.927.057)         56.526.881           (Decrease) / increase in promissory notes         (351.449)         564.440           (Decrease) / increase in promissory notes         (351.449)         564.260.81           (Decrease) / increase in promissory notes         (351.449)         564.260.81           (Decrease) / increase in promissory notes         (351.449)         564.260.81           (Decrease) / increase in promissory notes         (351.449)         3676.263.81           (Decrease) / increase in promisory notes         (351.449)         3676.526.881           (Decrease) / increase			
Gain on of property, plant and equipment Amortisation from development costs         (19.266)         (17.181)           Debit in the results for provisions for other liabilities and termination of employment         404.540         180.419           Employment         427.902         380.869           Taxation         1.724.954         1.917.629           (Increase) / decrease in reserves         (19.353.854)         17.526.536           (Increase) / decrease in trade and other debtors         (5.836.427)         (25.075.316)           (Decrease) / increase in promissory notes         (351.404)         564.401           Benefits for termination of employment paid         (206.289)         (362.603)           Benefits for termination of employment paid         (27.10.482)         (3.676.827)           Tax paid         (2.710.482)         (3.676.827)           Tax paid         (2.710.482)         (3.676.827)           Net cash flow (for) / from operating activities         (2.1823.403)         64.937.331           Pocceds from sale of property, plant and equipment         36.031         932.664           Payments for acquisition of investments at fair value through other         (3.826.277)         (1.000.800)           comprehensive income         (3.826.277)         (1.000.800)           Interest received         4.11.547			433.175
Amortisation from development costs         404.540         180.419           Debit in the results for provisions for other liabilities and termination of employment         427.902         380.869           Taxation         1.724.954         1.91.7629           Increase) / decrease in reserves         (19.353.854)         17.526.536           Increase in trade and other debtors         (5.836.427)         (25.075.316)           (Decrease) / increase in trade and other creditors         (16.927.057)         56.526.881           (Decrease) / increase in promissory notes         (351.449)         564.440           Benefits for termination of employment paid         (206.289)         (362.603)           Interest paid         (2.710.482)         (3.676.827)           Tax paid         (1.818.466)         (2.687.247)           Net cash flow (for) / from operating activities         (21.823.403)         64.937.331           Net cash flow for investing activities         (3.86.227)         (1.000.800)           Proceeds from sale of property, plant and equipment         36.031         932.664           Payments for acquisition of investments at fair value through other         (3.826.277)         (1.000.800)           Increase in provisions         1         37.838           Payments for purchase of property, plant and equipment         (3.	<del>-</del>	•	(17.181)
Debit in the results for provisions for other liabilities and termination of employment employment employment employment attains and termination of employment and equipment and equipment for acquisition of investing activities         427,902 380,869           Taxation         1,724,954 1,917,629           (Increase) / decrease in reserves         (19,353,854) 17,526,536           (Increase) in trade and other debtors         (5,836,427) (25,075,316)           (Decrease) / increase in trade and other creditors         (16,927,057) 56,526,881           (Decrease) / increase in promissory notes         (351,449) 564,440           Benefits for termination of employment paid         (206,289) (362,603)           Benefits for termination of employment paid         (2,710,482) (3,676,827)           Tax paid         (2,710,482) (3,676,827)           Net cash flow (for) / from operating activities         (2,1823,403) (6,937,331)           Net cash flow for investing activities         (2,1823,403) (6,937,331)           Proceeds from sale of property, plant and equipment         (3,60,31) (1,000,800)           Payments for acquisition of investments at fair value through other         (3,826,277) (1,000,800)           Increase in provisions         - 37,838           Payments for purchase of property, plant and equipment         (1,346,926) (1,651,598)           Interest received         411,547 471,137           Net cash flow for investing activi			
employment         427.902         380.869           Taxation         1.724.954         1.917.629           (Increase) / decrease in reserves         (19.353.854)         17.526.536           Increase in trade and other debtors         (5.836.427)         (25.075.316)           (Decrease) / increase in trade and other creditors         (16.927.057)         56.526.881           (Decrease) / increase in promissory notes         (351.449)         564.440           Benefits for termination of employment paid         (206.289)         (362.03)           Interest paid         (2.710.482)         (3.676.827)           Tax paid         (2.710.482)         (3.676.827)           Net cash flow (for) / from operating activities         (21.823.403)         64.937.331           Proceeds from sale of property, plant and equipment         36.031         932.664           Payments for acquisition of investments at fair value through other         (3.826.277)         (1.000.800)           comprehensive income         1         37.838           Increase in provisions         5         37.838           Payments for purchase of property, plant and equipment         (1.346.926)         (1.651.598)           Interest received         411.547         471.137           Net cash flow for investing activities         <	·		
Taxation         1.724.954         1.917.629           (Increase) / decrease in reserves         (19.380.6210         22.121.465           (Increase) / decrease in trace         (19.383.854)         17.526.351           (Increase) / increase in trade and other creditors         (5.836.427)         56.526.881           (Decrease) / increase in promissory notes         (351.449)         564.440           Benefits for termination of employment paid         (206.289)         (362.603)           Interest paid         (17.294.455)         71.301.403           Interest paid         (21.823.403)         64.937.331           Net cash flow (for) / from operating activities         (21.823.403)         64.937.331           Net cash flow for investing activities         36.031         932.664           Payments for acquisition of investments at fair value through other         (38.26.27)         (1.000.800)           Payments for property, plant and equipment         (3.82.627)         37.838           Payments for purchase of property, plant and equipment         (1.346.926)         (1.651.598)           Increase in provisions         1         471.37         471.13           Net cash flow for investing activities         93.832.01         73.651.236           Net cash flow for/(for) financing activities         93.832.01	·	427.902	380.869
(Increase) / decrease in reserves         (19.353.854)         22.121.465           (Increase) / decrease in reserves         (19.353.854)         17.526.536           Increase in trade and other debtors         (5.836.427)         (25.075.316)           (Decrease) / increase in trade and other creditors         (16.97.057)         56.526.881           (Decrease) / increase in promissory notes         (351.449)         564.440           Benefits for termination of employment paid         (206.289)         (362.603)           Interest paid         (2.710.482)         (3.676.827)           Tax paid         (2.710.482)         (3.676.827)           Net cash flow (for) / from operating activities         (21.823.403)         64.937.331           Vex cash flow for investing activities         36.031         932.664           Proceeds from sale of property, plant and equipment         36.031         932.664           Payments for acquisition of investments at fair value through other         (3.826.277)         (1.000.800)           Increase in provisions         -         37.838           Payments for purchase of property, plant and equipment         (1.346.926)         (1.651.598)           Interest received         411.547         471.137           Net cash flow for investing activities         93.832.010         73.651.236 <td></td> <td></td> <td></td>			
(Increase) / decrease in reserves         (19.353.854)         17.526.536           Increase in trade and other debtors         (5.836.427)         (25.075.316)           (Decrease) / increase in trade and other creditors         (16.927.057)         56.526.881           (Decrease) / increase in promissory notes         (351.449)         564.440           Benefits for termination of employment paid         (206.289)         (362.603)           Interest paid         (2.710.482)         (3.676.827)           Tax paid         (1.818.466)         (2.687.245)           Net cash flow (for) / from operating activities         (21.823.403)         64.937.331           Cash flow for investing activities           Proceeds from sale of property, plant and equipment         36.031         932.664           Payments for acquisition of investments at fair value through other         (3.826.277)         (1.000.800)           comprehensive income         1         37.838           Increase in provisions         3         37.838           Payments for purchase of property, plant and equipment         (1.346.926)         (1.651.598)           Interest received         411.547         471.137           Net cash flow for investing activities         (4.725.625)         (1.210.759)           Cash flow from / (for) financing			
Increase in trade and other debtors	(Increase) / decrease in reserves		
(Decrease) / increase in trade and other creditors         (16.927.057)         56.526.881           (Decrease) / increase in promissory notes         (351.449)         564.440           Benefits for termination of employment paid         (206.289)         (362.603)           Interest paid         (2.710.482)         (3.676.827)           Tax paid         (1.818.466)         (2.687.245)           Net cash flow (for) / from operating activities         (21.823.403)         64.937.331           Cash flow for investing activities           Proceeds from sale of property, plant and equipment         36.031         932.664           Payments for acquisition of investments at fair value through other         (3.826.277)         (1.000.800)           comprehensive income         1         37.838           Increase in provisions         2         37.838           Payments for purchase of property, plant and equipment         (1.346.926)         (1.651.598)           Interest received         411.547         471.137           Net cash flow for investing activities         (4.725.625)         (1.210.759)           Cash flow from / (for) financing activities         (82.551.75)         (107.488.039)           Repayments of obligations from financial leases         (1.290.739)         (1.431.586)           Dividend			
(Decrease) / increase in promissory notes         (351.449)         564.440           Benefits for termination of employment paid         (206.289)         (362.603)           Interest paid         (2.710.482)         (3.676.827)           Tax paid         (1.818.466)         (2.687.245)           Net cash flow (for) / from operating activities         (21.823.403)         64.937.331           Cash flow for investing activities           Proceeds from sale of property, plant and equipment         36.031         932.664           Payments for acquisition of investments at fair value through other         (3.826.277)         (1.000.800)           Increase in provisions         -         37.838           Payments for purchase of property, plant and equipment         (1.346.926)         (1.651.598)           Interest received         411.547         471.137           Net cash flow for investing activities         (4.725.625)         (1.210.759)           Cash flow from / (for) financing activities         93.832.010         73.651.236           Proceeds from new loans         82.525.175)         (107.488.039)           Repayments of obligations from financial leases         (1.290.739)         (1.431.586)           Dividend paid         (5.926.368)         (3.703.980)           Net cash flow for / (from) fin			
Benefits for termination of employment paid         (206.289)         (362.603)           Interest paid         (17.294.455)         71.301.403           Interest paid         (2.710.482)         (3.676.827)           Tax paid         (1.818.466)         (2.687.245)           Net cash flow (for) / from operating activities         (21.823.403)         64.937.331           Cash flow for investing activities           Proceeds from sale of property, plant and equipment         36.031         932.664           Payments for acquisition of investments at fair value through other         (3.826.277)         (1.000.800)           Comprehensive income           Increase in provisions         -         37.838           Payments for purchase of property, plant and equipment         (1.346.926)         (1.651.598)           Interest received         411.547         471.137           Net cash flow for investing activities         (4.725.625)         (1.210.759)           Cash flow from / (for) financing activities         93.832.010         73.651.236           Repayment of loans         (82.525.175)         (107.488.039)           Repayments of obligations from financial leases         (1.290.739)         (1.431.586)           Dividend paid         (5.926.368)         (3.703.980) </td <td></td> <td>• •</td> <td></td>		• •	
Tax paid   (2.710.482)   (3.676.827)   Tax paid   (2.710.482)   (3.676.827)   Tax paid   (1.818.466)   (2.687.245)   (2.1823.403)   (2.1823.403)   (4.937.331)   (2.1823.403)   (4.937.331)   (2.1823.403)   (4.937.331)   (2.1823.403)   (4.937.331)   (2.1823.403)   (4.937.331)   (2.1823.403)   (4.937.331)   (2.1823.403)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (4.937.331)   (		•	
Interest paid         (2.710.482)         (3.676.827)           Tax paid         (1.818.466)         (2.687.245)           Net cash flow (for) / from operating activities         (21.823.403)         64.937.331           Cash flow for investing activities           Proceeds from sale of property, plant and equipment         36.031         932.664           Payments for acquisition of investments at fair value through other comprehensive income         (3.826.277)         (1.000.800)           Increase in provisions         37.838           Payments for purchase of property, plant and equipment         (1.346.926)         (1.651.598)           Interest received         411.547         471.137           Net cash flow for investing activities         (4.725.625)         (1.210.759)           Cash flow from / (for) financing activities         93.832.010         73.651.236           Repayment of loans         (82.525.175)         (107.488.039)           Repayments of obligations from financial leases         (1.290.739)         (1.431.586)           Dividend paid         (5.926.368)         (3.703.980)           Net cash flow for / (from) financing activities         4.089.728         (38.972.369)           Net flow in cash and cash equivalents         (22.459.300)         24.754.203           Cash and cash equivalen	, , , , , , , , , , , , , , , , , , ,		
Tax paid         (1.818.466)         (2.687.245)           Net cash flow (for) / from operating activities         (21.823.403)         64.937.331           Cash flow for investing activities         Proceeds from sale of property, plant and equipment         36.031         932.664           Payments for acquisition of investments at fair value through other comprehensive income         (3.826.277)         (1.000.800)           Increase in provisions         -         37.838           Payments for purchase of property, plant and equipment         (1.346.926)         (1.651.598)           Interest received         411.547         471.137           Net cash flow for investing activities         (4.725.625)         (1.210.759)           Cash flow from / (for) financing activities         93.832.010         73.651.236           Repayment of loans         (82.525.175)         (107.488.039)           Repayments of obligations from financial leases         (1.290.739)         (1.431.586)           Dividend paid         (5.926.368)         (3.703.980)           Net cash flow for / (from) financing activities         4.089.728         (38.972.369)           Net flow in cash and cash equivalents         (22.459.300)         24.754.203           Cash and cash equivalents at beginning of period         19.617.545         (21.111.933)	Interest paid	• •	
Net cash flow (for) / from operating activities         (21.823.403)         64.937.331           Cash flow for investing activities         36.031         932.664           Proceeds from sale of property, plant and equipment payments for acquisition of investments at fair value through other comprehensive income         (3.826.277)         (1.000.800)           Increase in provisions         -         37.838           Payments for purchase of property, plant and equipment interest received         (1.346.926)         (1.651.598)           Interest received         411.547         471.137           Net cash flow for investing activities         (4.725.625)         (1.210.759)           Cash flow from / (for) financing activities         93.832.010         73.651.236           Repayment of loans         (82.525.175)         (107.488.039)           Repayments of obligations from financial leases         (1.290.739)         (1.431.586)           Dividend paid         (5.926.368)         (3.703.980)           Net cash flow for / (from) financing activities         4.089.728         (38.972.369)           Net flow in cash and cash equivalents         (22.459.300)         24.754.203           Cash and cash equivalents at beginning of period         19.617.545         (21.111.933)		•	
Cash flow for investing activities  Proceeds from sale of property, plant and equipment 36.031 932.664 Payments for acquisition of investments at fair value through other (3.826.277) (1.000.800) comprehensive income Increase in provisions - 37.838 Payments for purchase of property, plant and equipment (1.346.926) (1.651.598) Interest received 411.547 471.137 Net cash flow for investing activities (4.725.625) (1.210.759) Cash flow from / (for) financing activities Proceeds from new loans 93.832.010 73.651.236 Repayments of obligations from financial leases (1.290.739) (1.431.586) Dividend paid (5.926.368) (3.703.980) Net cash flow for / (from) financing activities 4.089.728 (38.972.369) Net flow in cash and cash equivalents (22.459.300) 24.754.203 Cash and cash equivalents at beginning of period 19.617.545 (21.111.933)	·		
Proceeds from sale of property, plant and equipment         36.031         932.664           Payments for acquisition of investments at fair value through other comprehensive income         (3.826.277)         (1.000.800)           Increase in provisions         -         37.838           Payments for purchase of property, plant and equipment         (1.346.926)         (1.651.598)           Interest received         411.547         471.137           Net cash flow for investing activities         (4.725.625)         (1.210.759)           Cash flow from / (for) financing activities         93.832.010         73.651.236           Repayment of loans         (82.525.175)         (107.488.039)           Repayments of obligations from financial leases         (1.290.739)         (1.431.586)           Dividend paid         (5.926.368)         (3.703.980)           Net cash flow for / (from) financing activities         4.089.728         (38.972.369)           Net flow in cash and cash equivalents         (22.459.300)         24.754.203           Cash and cash equivalents at beginning of period         19.617.545         (21.111.933)	, , , , , , , , , , , , , , , , , , ,		
Proceeds from sale of property, plant and equipment         36.031         932.664           Payments for acquisition of investments at fair value through other comprehensive income         (3.826.277)         (1.000.800)           Increase in provisions         -         37.838           Payments for purchase of property, plant and equipment         (1.346.926)         (1.651.598)           Interest received         411.547         471.137           Net cash flow for investing activities         (4.725.625)         (1.210.759)           Cash flow from / (for) financing activities         93.832.010         73.651.236           Repayment of loans         (82.525.175)         (107.488.039)           Repayments of obligations from financial leases         (1.290.739)         (1.431.586)           Dividend paid         (5.926.368)         (3.703.980)           Net cash flow for / (from) financing activities         4.089.728         (38.972.369)           Net flow in cash and cash equivalents         (22.459.300)         24.754.203           Cash and cash equivalents at beginning of period         19.617.545         (21.111.933)	Cash flow for investing activities		
Payments for acquisition of investments at fair value through other comprehensive income Increase in provisions - 37.838 Payments for purchase of property, plant and equipment (1.346.926) (1.651.598) Interest received 411.547 471.137  Net cash flow for investing activities (4.725.625) (1.210.759)  Cash flow from / (for) financing activities  Proceeds from new loans 93.832.010 73.651.236 Repayment of loans (82.525.175) (107.488.039) Repayments of obligations from financial leases (1.290.739) (1.431.586) Dividend paid (5.926.368) (3.703.980)  Net cash flow for / (from) financing activities 4.089.728 (38.972.369)  Net flow in cash and cash equivalents (22.459.300) 24.754.203  Cash and cash equivalents at beginning of period 19.617.545 (21.111.933)		36.031	932.664
comprehensive income         37.838           Increase in provisions         -         37.838           Payments for purchase of property, plant and equipment         (1.346.926)         (1.651.598)           Interest received         411.547         471.137           Net cash flow for investing activities         (4.725.625)         (1.210.759)           Cash flow from / (for) financing activities         93.832.010         73.651.236           Repayment of loans         (82.525.175)         (107.488.039)           Repayments of obligations from financial leases         (1.290.739)         (1.431.586)           Dividend paid         (5.926.368)         (3.703.980)           Net cash flow for / (from) financing activities         4.089.728         (38.972.369)           Net flow in cash and cash equivalents         (22.459.300)         24.754.203           Cash and cash equivalents at beginning of period         19.617.545         (21.111.933)		(3.826.277)	(1.000.800)
Payments for purchase of property, plant and equipment       (1.346.926)       (1.651.598)         Interest received       411.547       471.137         Net cash flow for investing activities       (4.725.625)       (1.210.759)         Cash flow from / (for) financing activities       93.832.010       73.651.236         Repayment of loans       (82.525.175)       (107.488.039)         Repayments of obligations from financial leases       (1.290.739)       (1.431.586)         Dividend paid       (5.926.368)       (3.703.980)         Net cash flow for / (from) financing activities       4.089.728       (38.972.369)         Net flow in cash and cash equivalents       (22.459.300)       24.754.203         Cash and cash equivalents at beginning of period       19.617.545       (21.111.933)	· · · · · · · · · · · · · · · · · · ·		
Interest received         411.547         471.137           Net cash flow for investing activities         (4.725.625)         (1.210.759)           Cash flow from / (for) financing activities         93.832.010         73.651.236           Repayment of loans         (82.525.175)         (107.488.039)           Repayments of obligations from financial leases         (1.290.739)         (1.431.586)           Dividend paid         (5.926.368)         (3.703.980)           Net cash flow for / (from) financing activities         4.089.728         (38.972.369)           Net flow in cash and cash equivalents         (22.459.300)         24.754.203           Cash and cash equivalents at beginning of period         19.617.545         (21.111.933)	Increase in provisions	-	37.838
Net cash flow for investing activities       (4.725.625)       (1.210.759)         Cash flow from / (for) financing activities       93.832.010       73.651.236         Proceeds from new loans       93.832.010       73.651.236         Repayment of loans       (82.525.175)       (107.488.039)         Repayments of obligations from financial leases       (1.290.739)       (1.431.586)         Dividend paid       (5.926.368)       (3.703.980)         Net cash flow for / (from) financing activities       4.089.728       (38.972.369)         Net flow in cash and cash equivalents       (22.459.300)       24.754.203         Cash and cash equivalents at beginning of period       19.617.545       (21.111.933)	Payments for purchase of property, plant and equipment	(1.346.926)	(1.651.598)
Cash flow from / (for) financing activities         Proceeds from new loans       93.832.010       73.651.236         Repayment of loans       (82.525.175)       (107.488.039)         Repayments of obligations from financial leases       (1.290.739)       (1.431.586)         Dividend paid       (5.926.368)       (3.703.980)         Net cash flow for / (from) financing activities       4.089.728       (38.972.369)         Net flow in cash and cash equivalents       (22.459.300)       24.754.203         Cash and cash equivalents at beginning of period       19.617.545       (21.111.933)	Interest received		471.137
Proceeds from new loans       93.832.010       73.651.236         Repayment of loans       (82.525.175)       (107.488.039)         Repayments of obligations from financial leases       (1.290.739)       (1.431.586)         Dividend paid       (5.926.368)       (3.703.980)         Net cash flow for / (from) financing activities       4.089.728       (38.972.369)         Net flow in cash and cash equivalents       (22.459.300)       24.754.203         Cash and cash equivalents at beginning of period       19.617.545       (21.111.933)	Net cash flow for investing activities	(4.725.625)	(1.210.759)
Proceeds from new loans       93.832.010       73.651.236         Repayment of loans       (82.525.175)       (107.488.039)         Repayments of obligations from financial leases       (1.290.739)       (1.431.586)         Dividend paid       (5.926.368)       (3.703.980)         Net cash flow for / (from) financing activities       4.089.728       (38.972.369)         Net flow in cash and cash equivalents       (22.459.300)       24.754.203         Cash and cash equivalents at beginning of period       19.617.545       (21.111.933)		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
Repayments of obligations from financial leases(1.290.739)(1.431.586)Dividend paid(5.926.368)(3.703.980)Net cash flow for / (from) financing activities4.089.728(38.972.369)Net flow in cash and cash equivalents(22.459.300)24.754.203Cash and cash equivalents at beginning of period19.617.545(21.111.933)		93.832.010	73.651.236
Repayments of obligations from financial leases(1.290.739)(1.431.586)Dividend paid(5.926.368)(3.703.980)Net cash flow for / (from) financing activities4.089.728(38.972.369)Net flow in cash and cash equivalents(22.459.300)24.754.203Cash and cash equivalents at beginning of period19.617.545(21.111.933)	Repayment of loans	(82.525.175)	(107.488.039)
Net cash flow for / (from) financing activities4.089.728(38.972.369)Net flow in cash and cash equivalents(22.459.300)24.754.203Cash and cash equivalents at beginning of period19.617.545(21.111.933)		(1.290.739)	(1.431.586)
Net cash flow for / (from) financing activities4.089.728(38.972.369)Net flow in cash and cash equivalents(22.459.300)24.754.203Cash and cash equivalents at beginning of period19.617.545(21.111.933)	- · ·		
Net flow in cash and cash equivalents(22.459.300)24.754.203Cash and cash equivalents at beginning of period19.617.545(21.111.933)	·		
Cash and cash equivalents at beginning of period 19.617.545 (21.111.933)	• • • •		

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the period ended 30 September 2021

	Share Capital	Share premium reserve	Reva- luation Reserve	Difference from conver- sion of share capital into	Hedging reserve	Statutory reserve	Exchange difference reserve	Annuity reserve	Total	Minority interest	Total
	€	€	€	Euro €	€	€	€	€	€	€	€
Balance as at 1 January 2020  Comprehensive total income	25.187.064	10.443.375	6.385.831	116.818	(9.690.897)	2.435.557	(652.294)	129.153.173	163.378.627	(2.423.254)	160.955.373
Profit for the period Other comprehensive total income	-	-	- (129.590)	-	- 1.441.522	-	- (1.712.219)	15.196.658 (1.684.098)	15.196.658 (2.084.385)	(59.927)	15.136.731 (2.084.385)
Transactions with shareholders recognised in equity			(123.330)		1.441.322		(1.712.213)				
Proposed dividend in 2019 paid in 2020 Share in other transactions with	-	-	-	-	-	-	-	(3.703.980)	(3.703.980)	-	(3.703.980)
shareholders from associated company								(747)	(747)	-	(747)
Other changes Transfer	-	-	-	-	-	139.396	-	(139.396)	-	-	-
Balance as at 30 September 2020	25.187.064	10.443.375	6.256.241	116.818	(8.249.375)	2.574.953	(2.364.513)	138.821.610	172.786.173	(2.483.181)	170.302.992
Balance as at 1 January 2021  Comprehensive total income	25.187.064	10.443.375	6.385.831	116.818	(6.681.882)	2.774.277	(9.437.395)	147.943.302	176.730.799	(2.497.363)	174.233.436
Profit for the period	-	-	-	-	-	-	-	17.104.252	17.104.252	5.837	17.110.089
Other comprehensive total income Transactions with shareholders recognised in equity	-	-	(443)	-	(1.764.979)	-	6.739.755	750.648	5.724.981	-	5.724.981
Proposed dividend in 2020 paid in 2021 Share in other transactions with	-	-	-	=	-	-	-	(5.926.368)	(5.926.368)	-	(5.926.368)
shareholders from associated company Other changes					-			102.246	102.246	-	102.246
Transfer	-	_	_	_	-	75.361	-	(75.361)	-	-	-
Balance as at 30 September 2021	25.187.064	10.443.375	6.384.797	116.818	(8.446.861)	2.849.638	(2.697.640)	159.898.719	193.735.910	(2.491.526)	191.244.384